

Bainebridge  
Community Development District

Financial Statements  
(Unaudited)

December 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bainbridge Community Development District**

Balance Sheet

As of 12/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	529,521	0	0	0	529,521	0	0
Investments	524,962	0	312,947	4,009	841,918	0	0
Investments - Reserves	0	75,347	0	0	75,347	0	0
Accounts Receivable	12,331	0	5,469	0	17,800	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	25,000	149,554	0	174,554	0	0
Amount Available in Debt Service	0	0	0	0	0	0	467,971
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,507,029
Fixed Assets	0	0	0	0	0	4,997,874	0
<b>Total Assets</b>	<b>1,071,014</b>	<b>100,347</b>	<b>467,971</b>	<b>4,009</b>	<b>1,643,340</b>	<b>4,997,874</b>	<b>1,975,000</b>
<b>Liabilities</b>							
Accounts Payable	9,619	0	0	0	9,619	0	0
Accrued Expenses Payable	4,202	0	0	0	4,202	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	1,200	0	0	0	1,200	0	0
Due To Other Funds	174,554	0	0	0	174,554	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,975,000
<b>Total Liabilities</b>	<b>189,576</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>189,576</b>	<b>0</b>	<b>1,975,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	661,873	75,309	359,256	4,007	1,100,445	4,997,874	0
Net Change in Fund Balance	219,565	25,038	108,714	2	353,319	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>881,438</b>	<b>100,347</b>	<b>467,971</b>	<b>4,009</b>	<b>1,453,765</b>	<b>4,997,874</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>1,071,014</b>	<b>100,347</b>	<b>467,971</b>	<b>4,009</b>	<b>1,643,340</b>	<b>4,997,874</b>	<b>1,975,000</b>

See Notes to Unaudited Financial Statements

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	295	295	0.00%
Special Assessments					
Tax Roll	342,145	342,145	342,146	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	902	902	0.00%
<b>Total Revenues</b>	<u>342,145</u>	<u>342,145</u>	<u>343,344</u>	<u>1,199</u>	<u>(0.35)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	8,000	2,000	1,600	400	80.00%
Financial & Administrative					
Administrative Services	5,670	1,418	1,418	0	75.00%
District Management	17,924	4,481	4,481	0	74.99%
District Engineer	5,000	1,250	5,137	(3,887)	(2.73)%
Disclosure Report	5,500	1,375	0	1,375	100.00%
Trustees Fees	3,500	2,000	2,000	0	42.85%
Financial Consulting Services	10,500	6,563	6,563	0	37.50%
Accounting Services	18,900	4,725	4,725	0	75.00%
Auditing Services	3,700	0	0	0	100.00%
Arbitrage Rebate Calculation	500	125	0	125	100.00%
Public Officials Liability Insurance	7,425	7,425	6,750	675	9.09%
Legal Advertising	2,500	625	468	157	81.30%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	125	0	125	100.00%
Website Fees & Maintenance	1,200	300	300	0	75.00%
Legal Counsel					
District Counsel	30,000	7,500	4,431	3,069	85.22%
Electric Utility Services					
Utility Services	23,500	5,875	4,549	1,326	80.64%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,300	325	238	87	81.65%
Water-Sewer Combination Services					
Utility Services	4,700	1,175	1,214	(39)	74.16%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	1,500	1,505	(5)	74.91%
Miscellaneous Expense	2,000	500	0	500	100.00%
Other Physical Environment					

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	12,068	12,068	10,228	1,840	15.24%
Entry & Walls Maintenance	2,500	625	156	469	93.76%
Landscape & Irrigation Maintenance Contract	29,000	7,250	6,220	1,030	78.55%
Irrigation Repairs	5,000	1,250	0	1,250	100.00%
Landscape Replacement, Plants, Shrubs, Trees	8,000	2,000	0	2,000	100.00%
Field Inspections	2,000	500	500	0	75.00%
Miscellaneous Expense	2,000	500	313	187	84.35%
Road & Street Facilities					
Sidewalk Repair & Maintenance	3,000	750	0	750	100.00%
Miscellaneous Expense	2,000	500	65	435	96.75%
Parks & Recreation					
Amenity Management Staffing Contract	30,000	7,500	7,666	(166)	74.44%
Cable, Phone & Internet	3,200	800	1,183	(383)	63.04%
Amenity Maintenance & Repairs	12,800	3,200	906	2,294	92.92%
Facility Janitorial Service & Supplies	6,000	1,500	1,502	(2)	74.96%
Pool Service Contract(Maintenance & Chemicals)	18,100	4,525	5,110	(585)	71.76%
Pool Permits and Inspections	500	125	0	125	100.00%
Athletic Court/Field & Park Repairs	3,000	750	0	750	100.00%
Pest Control & Termite Bond	795	199	795	(596)	0.00%
Access Control Maintenance & Repair	3,000	750	135	615	95.50%
Miscellaneous Expense	2,000	500	905	(405)	54.76%
Special Events					
Special Events	6,000	1,500	227	1,273	96.20%
Contingency					
Miscellaneous Contingency	12,688	3,172	65	3,107	99.48%
Capital Outlay	20,000	5,000	42,250	(37,250)	(111.25)%
Total Expenditures	<u>342,145</u>	<u>104,425</u>	<u>123,779</u>	<u>(19,354)</u>	<u>63.82%</u>
Excess of Revenues Over(Under) Expenditures	0	237,720	219,565	(18,155)	0.00%

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>237,720</u>	<u>219,565</u>	<u>(18,155)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	661,873	661,873	0.00%
Fund Balance, End of Period	<u>0</u>	<u>237,720</u>	<u>881,438</u>	<u>643,718</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	38	38	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
<b>Total Revenues</b>	<u>25,000</u>	<u>25,038</u>	<u>38</u>	<u>0.15%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
<b>Total Expenditures</b>	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,038	25,038	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,038	25,038	0.00%
Fund Balance, Beginning of Period	0	75,309	75,309	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>100,347</u></u>	<u><u>100,347</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	191	191	0.00%
Special Assessments				
Tax Roll	162,835	162,835	0	0.00%
<b>Total Revenues</b>	<u>162,835</u>	<u>163,027</u>	<u>191</u>	<u>0.12%</u>
<b>Expenditures</b>				
Debt Service				
Interest	112,835	54,313	58,523	51.86%
Principal	50,000	0	50,000	100.00%
<b>Total Expenditures</b>	<u>162,835</u>	<u>54,313</u>	<u>108,523</u>	<u>66.65%</u>
Excess of Revenues Over(Under) Expenditures	0	108,714	108,714	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	108,714	108,714	0.00%
Fund Balance, Beginning of Period	0	359,256	359,256	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>467,971</u></u>	<u><u>467,971</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	0	2	2	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	2	2	0.00%
Fund Balance, Beginning of Period	0	4,007	4,007	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,009</u></u>	<u><u>4,009</u></u>	<u><u>0.00%</u></u>



**Bainebridge CDD  
Investment Summary  
December 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2016</u>
Bank of Tampa Money Market	Business Money Market	\$ 134,902
Bank of Tampa ICS		
Bank of China, New York, NY	Business Money Market	145,021
Western Alliance Bank	Business Money Market	97,195
Bank of Tampa ICS FDOT		
Western Alliance Bank	Business Money Market	147,844
	<b>Total General Fund Investments</b>	<b>\$ 524,962</b>
Bank of Tampa ICS Capital Reserve		
Bank of China, New York, NY	Business Money Market	\$ 75,347
	<b>Total Reserve Fund Investments</b>	<b>\$ 75,347</b>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 135,064
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	173,721
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	4,162
	<b>Total Debt Service Fund Investments</b>	<b>\$ 312,947</b>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,009
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,009</b>

**Bainebridge Community Development District**

Summary A/R Ledger

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>12,331.26</u>
	Total 001 - General Fund		12,331.26

**Bainebridge Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>5,469.11</u>
	Total 200 - Debt Service Fund		<u>5,469.11</u>
Report Balance			<u><u>17,800.37</u></u>

**Bainbridge Community Development District**

Aged Payables by Invoice Date

Aging Date - 12/1/2016

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Charles Aquatics, Inc.	12/1/2016	27967	Monthly Aquatic Management-16 ponds 12/16	450.00
First Coast Contract Maintenance Service LLC	12/1/2016	2998	Monthly Pool, Janitorial & Maintenance 12/16	3,840.00
Poolsure (Aquasol Commercial Chemicals, Inc.)	12/1/2016	1337269	Water Management 12/16	600.00
BrightView Landscape Services, Inc.	12/10/2016	5197290	Landscape Maintenance 12/16	1,911.00
Leslie Neloms	12/15/2016	ARDR121516- L. Nelsoms	Area Rental Deposit Refund - L. Nelsoms	150.00
Bob's Backflow, Inc.	12/21/2016	36141	Backflow Testing 12/16	233.00
Comcast	12/24/2016	8495 74 120 2010538 1216	Amenity Cable/Phone/Internet 12/16	299.05
Hopping Green & Sams Attys.	12/27/2016	91442	General Legal Services 11/16	753.34
JEA	12/30/2016	4849510511 12/16	15855 Twin Creek Dr/15700 Bainbridge Dr 12/16	1,363.37
Florida Department of Revenue	12/31/2016	65-8016515152-1 Sales and Use Tax 12/16	Sales and Use Tax 12/16	19.63
			Total 001 - General Fund	9,619.39
Report Total				9,619.39

**Bainebridge Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 12/31/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.