

Bainebridge
Community Development District

Financial Statements
(Unaudited)

August 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bainbridge Community Development District

Balance Sheet

As of 8/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	79,925	0	0	0	79,925	0	0
Investments	604,567	0	359,190	4,006	967,763	0	0
Investment - Reserves	0	75,296	0	0	75,296	0	0
Accounts Receivable	0	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	2,000	0	0	0	2,000	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	359,190
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,615,810
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	690,692	75,296	359,190	4,006	1,129,185	4,997,874	1,975,000
Liabilities							
Accounts Payable	7,771	0	0	0	7,771	0	0
Accrued Expenses Payable	1,800	0	0	0	1,800	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	850	0	0	0	850	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,975,000
Total Liabilities	10,421	0	0	0	10,421	0	1,975,000
Fund Equity & Other Credits							
Beginning Fund Balance	615,391	50,173	678,263	4,002	1,347,829	4,997,874	0
Net Change in Fund Balance	64,881	25,123	(319,073)	4	(229,065)	0	0
Total Fund Equity & Other Credits	680,271	75,296	359,190	4,006	1,118,764	4,997,874	0
Total Liabilities & Fund Equity	690,692	75,296	359,190	4,006	1,129,185	4,997,874	1,975,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,068	1,068	0.00%
Special Assessments					
Tax Roll	315,645	315,645	318,217	2,572	(0.81)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	3,776	3,776	0.00%
Total Revenues	<u>315,645</u>	<u>315,645</u>	<u>323,061</u>	<u>7,416</u>	<u>(2.35)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	11,000	2,600	8,400	78.33%
Financial & Administrative					
Administrative Services	5,400	4,950	4,950	0	8.33%
District Management	17,070	15,648	15,648	0	8.33%
District Engineer	7,000	6,417	8,159	(1,743)	(16.56)%
Disclosure Report	5,500	5,042	6,000	(958)	(9.09)%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial Consulting Services	10,000	9,583	9,583	0	4.16%
Accounting Services	18,000	16,500	16,500	0	8.33%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	650	596	500	96	23.07%
Public Officials Liability Insurance	5,500	5,500	6,750	(1,250)	(22.72)%
Legal Advertising	3,000	2,750	2,044	706	31.87%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	458	96	362	80.80%
Website Fees & Maintenance	1,200	1,100	1,100	0	8.33%
Legal Counsel					
District Counsel	35,000	32,083	20,733	11,351	40.76%
Electric Utility Services					
Utility Services	23,500	21,542	21,209	332	9.74%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,100	1,008	941	68	14.47%
Water-Sewer Combination Services					
Utility Services	5,000	4,583	4,351	232	12.97%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	5,500	5,480	20	8.66%
Miscellaneous Expense	3,000	2,750	0	2,750	100.00%
Other Physical Environment					

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	10,500	10,500	11,362	(862)	(8.20)%
Entry & Walls Maintenance	2,500	2,292	0	2,292	100.00%
Landscape & Irrigation Maintenance Contract	27,000	24,750	25,425	(675)	5.83%
Irrigation Repairs	5,000	4,583	766	3,817	84.68%
Landscape Replacement, Plants, Shrubs, Trees	10,000	9,167	724	8,443	92.76%
Field Inspections	7,800	7,150	1,500	5,650	80.76%
Miscellaneous Expense	2,000	1,833	1,525	308	23.75%
Road & Street Facilities					
Sidewalk Repair & Maintenance	2,000	1,833	0	1,833	100.00%
Parking Lot Repair & Maintenance	2,500	2,292	1,165	1,127	53.40%
Miscellaneous Expense	2,500	2,292	0	2,292	100.00%
Parks & Recreation					
Amenity - Staffing, Maintenance & Repairs	24,000	22,000	28,849	(6,849)	(20.20)%
Cable, Phone & Internet	3,200	2,933	2,897	36	9.46%
Facility Janitorial Service & Supplies	6,000	5,500	5,001	499	16.64%
Pool Service Contract(Maintenance & Chemicals)	16,000	14,667	17,299	(2,633)	(8.12)%
Pool Permits and Inspections	1,000	917	325	592	67.50%
Athletic Court/Field & Park Repairs	3,000	2,750	3,064	(314)	(2.13)%
Pest Control & Termite Bond	1,000	917	795	122	20.50%
Access Control Maintenance & Repair	3,000	2,750	4,967	(2,217)	(65.55)%
Miscellaneous Expense	2,000	1,833	2,629	(796)	(31.45)%
Special Events					
Special Events	6,000	5,500	691	4,809	88.48%
Contingency					
Miscellaneous Contingency	13,450	12,329	4,585	7,744	65.90%
Capital Outlay	25,000	22,917	10,959	11,958	56.16%
Total Expenditures	<u>342,145</u>	<u>315,989</u>	<u>258,180</u>	<u>57,809</u>	<u>24.54%</u>
Excess of Revenues Over(Under) Expenditures	<u>(26,500)</u>	<u>(344)</u>	<u>64,881</u>	<u>65,225</u>	<u>344.83%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Financing Sources (Uses)					
Carryforward Fund Balance	26,500	26,500	0	(26,500)	100.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>26,156</u>	<u>64,881</u>	<u>38,725</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	615,391	615,391	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>26,156</u></u>	<u><u>680,271</u></u>	<u><u>654,116</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	123	123	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,123</u>	<u>123</u>	<u>0.49%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,123	25,123	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,123	25,123	0.00%
Fund Balance, Beginning of Period	0	50,173	50,173	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>75,296</u></u>	<u><u>75,296</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	470	470	0.00%
Special Assessments				
Tax Roll	189,040	166,317	(22,723)	(12.01)%
Debt Service Prepayments	0	52,339	52,339	0.00%
Total Revenues	<u>189,040</u>	<u>219,127</u>	<u>30,087</u>	<u>15.92%</u>
Expenditures				
Debt Service				
Interest	124,040	123,200	840	0.67%
Principal	65,000	415,000	(350,000)	(538.46)%
Total Expenditures	<u>189,040</u>	<u>538,200</u>	<u>(349,160)</u>	<u>(184.70)%</u>
Excess of Revenues Over(Under) Expenditures	0	(319,073)	(319,073)	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	(319,073)	(319,073)	0.00%
Fund Balance, Beginning of Period	0	678,263	678,263	0.00%
Fund Balance, End of Period	<u>0</u>	<u>359,190</u>	<u>359,190</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	4,002	4,002	0.00%
Fund Balance, End of Period	<u>0</u>	<u>4,006</u>	<u>4,006</u>	<u>0.00%</u>

Bainebridge CDD
Investment Summary
August 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2016</u>
Bank of Tampa Money Market	Business Money Market	\$ 214,767
Bank of Tampa ICS		
United Bank	Business Money Market	22,000
Western Alliance Bank	Business Money Market	220,055
Bank of Tampa ICS FDOT		
United Bank	Business Money Market	147,745
	Total General Fund Investments	<u>\$ 604,567</u>
Bank of Tampa ICS Capital Reserve		
United Bank	Business Money Market	\$ 75,296
	Total Reserve Fund Investments	<u>\$ 75,296</u>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 139,106
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	220,068
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	16
	Total Debt Service Fund Investments	<u>\$ 359,190</u>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,006
	Total Capital Project Fund Investments	<u>\$ 4,006</u>

Bainbridge Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2016 Through 8/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
April D. Roszak-Mercer dba, Green Dry Carpet Cleaning	5/4/2016	04596	Clean Carpet in Clubhouse and Workout Area	335.48
April D. Roszak-Mercer dba, Green Dry Carpet Cleaning	5/13/2016	04613	Spot Treat Carpet	89.00
Dunn & Associates, Inc.	8/30/2016	16-351	Engineering Services thru 08/16	697.50
First Coast Contract Maintenance Service LLC	8/31/2016	2950	Reimbursement for Purchases	95.19
Fitness Pro	1/1/2016	10463	Quarterly Preventative Maintenance 01/16	150.00
Fitness Pro	7/26/2016	11808	Service Request- 14240	152.00
Florida Department of Revenue	8/1/2016	65-8016515152... Sales and Use Tax 07/16	Sales and Use Tax 07/16	32.71
Florida Department of Revenue	8/31/2016	65-8016515152... Sales and Use Tax 08/16	Sales and Use Tax 08/16	32.69
Hopping Green & Sams Attys.	8/1/2016	89552	General Legal Services 07/16	2,519.78
JEA	8/30/2016	4849510511 08/16	15855 Twin Creek Dr/15700 Bainbridge Dr 08/16	3,204.51
Madison Norman	8/27/2016	ARDR082716- M. Norman	Area Rental Deposit Refund - M. Norman	150.00
Maggie Downs	8/21/2016	ARDR082116 - M. Downs	Area Rental Deposit Refund - M. Downs	50.00
Republic Services of Florida	8/16/2016	0687-000756336	Amenity Trash Removal 09/16	111.83
Sara Batista	8/27/2016	ARDR082716- S. Batista	Area Rental Deposit Refund - S. Batista	150.00
			Total 001 - General Fund	7,770.69
Report Balance				7,770.69

Bainbridge Community Development District
Notes to Unaudited Financial Statements
August 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 08/31/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.