

Bainebridge  
Community Development District

Financial Statements  
(Unaudited)

December 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bainbridge Community Development District**

Balance Sheet

As of 12/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	246,921	0	0	0	246,921	0	0
Investments	628,757	0	499,453	4,002	1,132,212	0	0
Investment - Reserves	0	50,198	0	0	50,198	0	0
Accounts Receivable	16,834	0	8,803	0	25,637	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	25,000	2,032	0	27,032	0	0
Amount Available in Debt Service	0	0	0	0	0	0	510,288
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,579,712
Fixed Assets	0	0	0	0	0	4,986,915	0
<b>Total Assets</b>	<b>896,712</b>	<b>75,198</b>	<b>510,288</b>	<b>4,002</b>	<b>1,486,200</b>	<b>4,986,915</b>	<b>2,090,000</b>
<b>Liabilities</b>							
Accounts Payable	11,111	0	0	0	11,111	0	0
Accrued Expenses Payable	1,500	0	0	0	1,500	0	0
Other Current Liabilities	147,250	0	0	0	147,250	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	350	0	0	0	350	0	0
Due To Other Funds	27,032	0	0	0	27,032	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	2,090,000
<b>Total Liabilities</b>	<b>187,242</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>187,242</b>	<b>0</b>	<b>2,090,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	468,141	50,173	678,263	4,002	1,200,579	4,986,915	0
Net Change in Fund Balance	241,329	25,025	(167,975)	0	98,379	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>709,470</b>	<b>75,198</b>	<b>510,288</b>	<b>4,002</b>	<b>1,298,958</b>	<b>4,986,915</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>896,712</b>	<b>75,198</b>	<b>510,288</b>	<b>4,002</b>	<b>1,486,200</b>	<b>4,986,915</b>	<b>2,090,000</b>

See Notes to Unaudited Financial Statements

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	258	258	0.00%
Special Assessments					
Tax Roll	315,645	315,645	315,644	(1)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	425	425	0.00%
<b>Total Revenues</b>	<u>315,645</u>	<u>315,645</u>	<u>316,326</u>	<u>681</u>	<u>(0.22)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	3,000	800	2,200	93.33%
Financial & Administrative					
Administrative Services	5,400	1,350	1,350	0	75.00%
District Management	17,070	4,268	4,268	0	75.00%
District Engineer	7,000	1,750	0	1,750	100.00%
Disclosure Report	5,500	1,375	500	875	90.90%
Trustees Fees	3,500	2,000	2,000	0	42.85%
Financial Consulting Services	10,000	6,250	6,250	0	37.49%
Accounting Services	18,000	4,500	4,500	0	75.00%
Auditing Services	3,600	0	3,600	(3,600)	0.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Officials Liability Insurance	5,500	5,500	6,750	(1,250)	(22.72)%
Legal Advertising	3,000	750	860	(110)	71.34%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	125	52	73	89.63%
Website Fees & Maintenance	1,200	300	300	0	75.00%
Legal Counsel					
District Counsel	35,000	8,750	4,044	4,706	88.44%
Electric Utility Services					
Utility Services	23,500	5,875	4,661	1,214	80.16%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,100	275	0	275	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	1,250	1,079	171	78.41%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	1,500	1,475	25	75.41%
Miscellaneous Expense	3,000	750	0	750	100.00%
Other Physical Environment					

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	10,500	10,500	11,362	(862)	(8.20)%
Entry & Walls Maintenance	2,500	625	0	625	100.00%
Landscape & Irrigation Maintenance Contract	27,000	6,750	6,623	127	75.46%
Irrigation Repairs	5,000	1,250	0	1,250	100.00%
Landscape Replacement, Plants, Shrubs, Trees	10,000	2,500	0	2,500	100.00%
Field Inspections	7,800	1,950	0	1,950	100.00%
Miscellaneous Expense	2,000	500	0	500	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	2,000	500	0	500	100.00%
Parking Lot Repair & Maintenance	2,500	625	0	625	100.00%
Miscellaneous Expense	2,500	625	0	625	100.00%
Parks & Recreation					
Amenity - Staffing, Maintenance & Repairs	24,000	6,000	5,740	261	76.08%
Cable, Phone & Internet	3,200	800	541	259	83.07%
Facility Janitorial Service & Supplies	6,000	1,500	1,493	7	75.12%
Pool Service Contract(Maintenance & Chemicals)	16,000	4,000	3,519	481	78.00%
Pool Permits and Inspections	1,000	250	0	250	100.00%
Athletic Court/Field & Park Repairs	3,000	750	0	750	100.00%
Pest Control & Termite Bond	1,000	250	795	(545)	20.50%
Access Control Maintenance & Repair	3,000	750	700	50	76.66%
Miscellaneous Expense	2,000	500	88	412	95.60%
Special Events					
Special Events	6,000	1,500	0	1,500	100.00%
Contingency					
Miscellaneous Contingency	13,450	3,362	1,473	1,890	89.04%
Capital Outlay	25,000	6,250	0	6,250	100.00%
Total Expenditures	<u>342,145</u>	<u>101,642</u>	<u>74,997</u>	<u>26,645</u>	<u>78.08%</u>
Excess of Revenues Over(Under) Expenditures	<u>(26,500)</u>	<u>214,003</u>	<u>241,329</u>	<u>27,326</u>	<u>1,010.67%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Financing Sources (Uses)					
Carryforward Fund Balance	26,500	26,500	0	(26,500)	100.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>240,503</u>	<u>241,329</u>	<u>826</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	468,141	468,141	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>240,503</u></u>	<u><u>709,470</u></u>	<u><u>468,967</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	25	25	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,025</u>	<u>25</u>	<u>0.10%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,025	25,025	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,025	25,025	0.00%
Fund Balance, Beginning of Period	0	50,173	50,173	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>75,198</u></u>	<u><u>75,198</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	189,040	178,121	(10,919)	(5.77)%
Debt Service Prepayments	0	19,627	19,627	0.00%
<b>Total Revenues</b>	<u>189,040</u>	<u>197,750</u>	<u>8,710</u>	<u>4.61%</u>
<b>Expenditures</b>				
Debt Service				
Interest	124,040	65,725	58,315	47.01%
Principal	65,000	300,000	(235,000)	(361.53)%
<b>Total Expenditures</b>	<u>189,040</u>	<u>365,725</u>	<u>(176,685)</u>	<u>(93.46)%</u>
Excess of Revenues Over(Under) Expenditures	0	(167,975)	(167,975)	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	(167,975)	(167,975)	0.00%
Fund Balance, Beginning of Period	0	678,263	678,263	0.00%
Fund Balance, End of Period	<u>0</u>	<u>510,288</u>	<u>510,288</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	0	0	0	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	4,002	4,002	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,002</u></u>	<u><u>4,002</u></u>	<u><u>0.00%</u></u>



**Bainebridge CDD**  
**Investment Summary**  
**December 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2015</u>
Bank of Tampa Money Market	Business Money Market	\$ 239,478
Bank of Tampa ICS		
Bank of China, New York, NY	Business Money Market	47,295
Western Alliance Bank	Business Money Market	194,436
Bank of Tampa ICS FDOT		
Bank of China, New York, NY	Business Money Market	147,548
	<b>Total General Fund Investments</b>	<b>\$ 628,757</b>
Bank of Tampa ICS Capital Reserve		
Bank of China, New York, NY	Business Money Market	\$ 50,198
	<b>Total Reserve Fund Investments</b>	<b>\$ 50,198</b>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 143,824
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	335,822
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	19,807
	<b>Total Debt Service Fund Investments</b>	<b>\$ 499,453</b>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,002
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,002</b>

**Bainebridge Community Development District**

Summary A/R Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Duval County Tax Collector	FY 15-16	<u>16,834.21</u>
	Total 001 - General Fund		16,834.21

**Bainebridge Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Duval County Tax Collector	FY 15-16	<u>8,802.54</u>
	Total 200 - Debt Service Fund		<u>8,802.54</u>
Report Balance			<u><u>25,636.75</u></u>

**Bainbridge Community Development District**

Summary A/P Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Amanda Bradley	12/14/2015	ARDR111315 -A. Bradley	Area Rental Deposit Refund - A. Bradley	150.00
Financial News & Daily Record	11/5/2015	15-12561	Legal Advertising 11/05/15	77.90
First Coast Contract Maintenance Service LLC	12/3/2015	2702	Reimbursement of Purchases	712.55
Florida Department of Revenue	12/31/2015	65-8016515152... Sales and Use Tax 12/15	Sales and Use Tax 12/15	14.15
Hopping Green & Sams Attys.	12/28/2015	85622	General Legal Services 11/15	1,276.96
Hopping Green & Sams Attys.	12/28/2015	85623	249 Lawsuit Legal Services 11/15	612.50
JEA	12/30/2015	4849510511 12/15	15855 Twin Creek Dr/15700 Bainbridge Dr 12/15	2,158.82
Lynette Smith	12/14/2015	ARDR111215 - L. Smith	Area Rental Deposit Refund - L. Smith	150.00
McDirmit, Davis & Co., LLC	12/23/2015	30808	Audit Services FY 09/15	3,600.00
Olivia Lester	12/14/2015	ARDR111215 - O. Lester	Area Rental Deposit Refund - O. Lester	150.00
Valleycrest Landscape Maintenance, Inc	12/10/2015	4922126	Landscape Maintenance 12/15	2,207.75
			Total 001 - General Fund	11,110.63
Report Balance				11,110.63

**Bainebridge Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 12/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.