

Bainebridge  
Community Development District

Financial Statements  
(Unaudited)

January 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bainebridge Community Development District**

Balance Sheet

As of 1/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	214,002	0	0	0	214,002	0	0
Investments	603,860	0	534,444	4,002	1,142,306	0	0
Investment - Reserves	0	75,209	0	0	75,209	0	0
Accounts Receivable	16,400	0	8,575	0	24,975	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	543,019
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,546,981
Fixed Assets	0	0	0	0	0	4,997,874	0
<b>Total Assets</b>	<b>838,462</b>	<b>75,209</b>	<b>543,019</b>	<b>4,002</b>	<b>1,460,692</b>	<b>4,997,874</b>	<b>2,090,000</b>
<b>Liabilities</b>							
Accounts Payable	4,479	0	0	0	4,479	0	0
Accrued Expenses Payable	3,200	0	0	0	3,200	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	350	0	0	0	350	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	2,090,000
<b>Total Liabilities</b>	<b>8,029</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,029</b>	<b>0</b>	<b>2,090,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	615,391	50,173	678,263	4,002	1,347,829	4,997,874	0
Net Change in Fund Balance	215,042	25,035	(135,244)	0	104,834	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>830,433</b>	<b>75,209</b>	<b>543,019</b>	<b>4,002</b>	<b>1,452,662</b>	<b>4,997,874</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>838,462</b>	<b>75,209</b>	<b>543,019</b>	<b>4,002</b>	<b>1,460,692</b>	<b>4,997,874</b>	<b>2,090,000</b>

See Notes to Unaudited Financial Statements

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	360	360	0.00%
Special Assessments					
Tax Roll	315,645	315,645	315,644	(1)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	613	613	0.00%
<b>Total Revenues</b>	<u>315,645</u>	<u>315,645</u>	<u>316,618</u>	<u>973</u>	<u>(0.31)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	4,000	800	3,200	93.33%
Financial & Administrative					
Administrative Services	5,400	1,800	1,800	0	66.66%
District Management	17,070	5,690	5,690	0	66.66%
District Engineer	7,000	2,333	0	2,333	100.00%
Disclosure Report	5,500	1,833	500	1,333	90.90%
Trustees Fees	3,500	2,000	2,000	0	42.85%
Financial Consulting Services	10,000	6,667	6,667	0	33.33%
Accounting Services	18,000	6,000	6,000	0	66.66%
Auditing Services	3,600	0	3,600	(3,600)	0.00%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Public Officials Liability Insurance	5,500	5,500	6,750	(1,250)	(22.72)%
Legal Advertising	3,000	1,000	936	64	68.78%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	167	52	115	89.63%
Website Fees & Maintenance	1,200	400	400	0	66.66%
Legal Counsel					
District Counsel	35,000	11,667	5,744	5,922	83.58%
Electric Utility Services					
Utility Services	23,500	7,833	6,589	1,245	71.96%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,100	367	0	367	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	1,667	1,412	255	71.76%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	2,000	1,925	75	67.91%
Miscellaneous Expense	3,000	1,000	0	1,000	100.00%
Other Physical Environment					

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	10,500	10,500	11,362	(862)	(8.20)%
Entry & Walls Maintenance	2,500	833	0	833	100.00%
Landscape & Irrigation Maintenance Contract	27,000	9,000	8,831	169	67.29%
Irrigation Repairs	5,000	1,667	0	1,667	100.00%
Landscape Replacement, Plants, Shrubs, Trees	10,000	3,333	0	3,333	100.00%
Field Inspections	7,800	2,600	500	2,100	93.58%
Miscellaneous Expense	2,000	667	0	667	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	2,000	667	0	667	100.00%
Parking Lot Repair & Maintenance	2,500	833	0	833	100.00%
Miscellaneous Expense	2,500	833	0	833	100.00%
Parks & Recreation					
Amenity - Staffing, Maintenance & Repairs	24,000	8,000	7,684	316	67.98%
Cable, Phone & Internet	3,200	1,067	836	231	73.88%
Facility Janitorial Service & Supplies	6,000	2,000	1,902	98	68.30%
Pool Service Contract(Maintenance & Chemicals)	16,000	5,333	5,041	292	68.49%
Pool Permits and Inspections	1,000	333	0	333	100.00%
Athletic Court/Field & Park Repairs	3,000	1,000	0	1,000	100.00%
Pest Control & Termite Bond	1,000	333	795	(462)	20.50%
Access Control Maintenance & Repair	3,000	1,000	700	300	76.66%
Miscellaneous Expense	2,000	667	88	579	95.60%
Special Events					
Special Events	6,000	2,000	294	1,706	95.10%
Contingency					
Miscellaneous Contingency	13,450	4,483	1,545	2,938	88.51%
Capital Outlay	25,000	8,333	10,959	(2,626)	56.16%
Total Expenditures	<u>342,145</u>	<u>127,798</u>	<u>101,576</u>	<u>26,223</u>	<u>70.31%</u>
Excess of Revenues Over(Under) Expenditures	<u>(26,500)</u>	<u>187,847</u>	<u>215,042</u>	<u>27,195</u>	<u>911.47%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Other Financing Sources (Uses)					
Carryforward Fund Balance	26,500	26,500	0	(26,500)	100.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	214,347	215,042	695	0.00%
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Fund Balance, Beginning of Period	0	0	615,391	615,391	0.00%
Fund Balance, End of Period	<u>0</u>	<u>214,347</u>	<u>830,433</u>	<u>616,086</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	35	35	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,035</u>	<u>35</u>	<u>0.14%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,035	25,035	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,035	25,035	0.00%
Fund Balance, Beginning of Period	0	50,173	50,173	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>75,209</u></u>	<u><u>75,209</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	21	21	0.00%
Special Assessments				
Tax Roll	189,040	178,121	(10,919)	(5.77)%
Debt Service Prepayments	0	52,339	52,339	0.00%
<b>Total Revenues</b>	<u>189,040</u>	<u>230,481</u>	<u>41,441</u>	<u>21.92%</u>
<b>Expenditures</b>				
Debt Service				
Interest	124,040	65,725	58,315	47.01%
Principal	65,000	300,000	(235,000)	(361.53)%
<b>Total Expenditures</b>	<u>189,040</u>	<u>365,725</u>	<u>(176,685)</u>	<u>(93.46)%</u>
Excess of Revenues Over(Under) Expenditures	0	(135,244)	(135,244)	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	(135,244)	(135,244)	0.00%
Fund Balance, Beginning of Period	0	678,263	678,263	0.00%
Fund Balance, End of Period	<u>0</u>	<u>543,019</u>	<u>543,019</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	0	0	0	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	4,002	4,002	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,002</u></u>	<u><u>4,002</u></u>	<u><u>0.00%</u></u>



**Bainebridge CDD**  
**Investment Summary**  
**January 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2016</u>
Bank of Tampa Money Market	Business Money Market	\$ 214,515
Bank of Tampa ICS		
Bank of China, New York, NY	Business Money Market	194,496
Happy State Bank	Business Money Market	14
Mutual of Omaha Bank	Business Money Market	47,259
Western Alliance Bank	Business Money Market	3
Bank of Tampa ICS FDOT		
Bank of China, New York, NY	Business Money Market	3
Mutual of Omaha Bank	Business Money Market	147,570
	<b>Total General Fund Investments</b>	<b>\$ 603,860</b>
Bank of Tampa ICS Capital Reserve		
Bank of China, New York, NY	Business Money Market	\$ 25,003
Mutual of Omaha Bank	Business Money Market	50,206
	<b>Total Reserve Fund Investments</b>	<b>\$ 75,209</b>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 143,830
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	338,094
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	52,520
	<b>Total Debt Service Fund Investments</b>	<b>\$ 534,444</b>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,002
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,002</b>

**Bainebridge Community Development District**

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Duval County Tax Collector	FY 15-16	<u>16,399.75</u>
	Total 001 - General Fund		16,399.75

**Bainebridge Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Duval County Tax Collector	FY 15-16	<u>8,575.36</u>
	Total 200 - Debt Service Fund		<u>8,575.36</u>
Report Balance			<u><u>24,975.11</u></u>

**Bainbridge Community Development District**

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Florida Department of Revenue	1/31/2016	65-8016515152...	Sales and Use Tax 01/16	11.32
JEA	1/29/2016	4849510511	15855 Twin Creek Dr/15700 Bainbridge Dr 01/16	2,260.09
Valleycrest Landscape Maintenance, Inc	1/10/2016	4942321	Landscape Maintenance 01/16	2,207.75
			Total 001 - General Fund	4,479.16
Report Balance				4,479.16

**Bainebridge Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/2016
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.