

Bainebridge
Community Development District

Financial Statements
(Unaudited)

July 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bainbridge Community Development District

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	104,983	0	0	0	104,983	0	0
Investments	604,462	0	354,650	4,005	963,118	0	0
Investment - Reserves	0	75,284	0	0	75,284	0	0
Accounts Receivable	0	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	2,000	0	0	0	2,000	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	4,474	0	4,474	0	0
Amount Available in Debt Service	0	0	0	0	0	0	359,124
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,615,876
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	715,646	75,284	359,124	4,005	1,154,059	4,997,874	1,975,000
Liabilities							
Accounts Payable	8,726	0	0	0	8,726	0	0
Accrued Expenses Payable	4,149	0	0	0	4,149	0	0
Other Current Liabilities	33	0	0	0	33	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	550	0	0	0	550	0	0
Due To Other Funds	4,474	0	0	0	4,474	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,975,000
Total Liabilities	17,932	0	0	0	17,932	0	1,975,000
Fund Equity & Other Credits							
Beginning Fund Balance	615,391	50,173	678,263	4,002	1,347,829	4,997,874	0
Net Change in Fund Balance	82,323	25,110	(319,139)	4	(211,702)	0	0
Total Fund Equity & Other Credits	697,714	75,284	359,124	4,005	1,136,127	4,997,874	0
Total Liabilities & Fund Equity	715,646	75,284	359,124	4,005	1,154,059	4,997,874	1,975,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	963	963	0.00%
Special Assessments					
Tax Roll	315,645	315,645	318,217	2,572	(0.81)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	3,308	3,308	0.00%
Total Revenues	<u>315,645</u>	<u>315,645</u>	<u>322,488</u>	<u>6,843</u>	<u>(2.17)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	10,000	2,600	7,400	78.33%
Financial & Administrative					
Administrative Services	5,400	4,500	4,500	0	16.66%
District Management	17,070	14,225	14,225	0	16.66%
District Engineer	7,000	5,833	7,962	(2,128)	(13.73)%
Disclosure Report	5,500	4,583	6,000	(1,417)	(9.09)%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial Consulting Services	10,000	9,167	9,167	0	8.33%
Accounting Services	18,000	15,000	15,000	0	16.66%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	650	542	500	42	23.07%
Public Officials Liability Insurance	5,500	5,500	6,750	(1,250)	(22.72)%
Legal Advertising	3,000	2,500	1,967	533	34.43%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	417	96	321	80.80%
Website Fees & Maintenance	1,200	1,000	1,000	0	16.66%
Legal Counsel					
District Counsel	35,000	29,167	18,213	10,954	47.96%
Electric Utility Services					
Utility Services	23,500	19,583	18,408	1,175	21.66%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,100	917	717	200	34.82%
Water-Sewer Combination Services					
Utility Services	5,000	4,167	3,948	219	21.03%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	5,000	4,905	95	18.25%
Miscellaneous Expense	3,000	2,500	0	2,500	100.00%
Other Physical Environment					

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	10,500	10,500	11,362	(862)	(8.20)%
Entry & Walls Maintenance	2,500	2,083	0	2,083	100.00%
Landscape & Irrigation Maintenance Contract	27,000	22,500	23,028	(528)	14.71%
Irrigation Repairs	5,000	4,167	766	3,401	84.68%
Landscape Replacement, Plants, Shrubs, Trees	10,000	8,333	724	7,610	92.76%
Field Inspections	7,800	6,500	1,500	5,000	80.76%
Miscellaneous Expense	2,000	1,667	1,525	142	23.75%
Road & Street Facilities					
Sidewalk Repair & Maintenance	2,000	1,667	0	1,667	100.00%
Parking Lot Repair & Maintenance	2,500	2,083	1,165	918	53.40%
Miscellaneous Expense	2,500	2,083	0	2,083	100.00%
Parks & Recreation					
Amenity - Staffing, Maintenance & Repairs	24,000	20,000	27,919	(7,919)	(16.32)%
Cable, Phone & Internet	3,200	2,667	2,602	64	18.67%
Facility Janitorial Service & Supplies	6,000	5,000	4,432	568	26.12%
Pool Service Contract(Maintenance & Chemicals)	16,000	13,333	14,728	(1,395)	7.95%
Pool Permits and Inspections	1,000	833	325	508	67.50%
Athletic Court/Field & Park Repairs	3,000	2,500	2,924	(424)	2.53%
Pest Control & Termite Bond	1,000	833	795	38	20.50%
Access Control Maintenance & Repair	3,000	2,500	4,967	(2,467)	(65.55)%
Miscellaneous Expense	2,000	1,667	2,205	(538)	(10.23)%
Special Events					
Special Events	6,000	5,000	691	4,309	88.48%
Contingency					
Miscellaneous Contingency	13,450	11,208	4,585	6,623	65.90%
Capital Outlay	25,000	20,833	10,959	9,874	56.16%
Total Expenditures	<u>342,145</u>	<u>289,833</u>	<u>240,166</u>	<u>49,668</u>	<u>29.81%</u>
Excess of Revenues Over(Under) Expenditures	<u>(26,500)</u>	<u>25,812</u>	<u>82,323</u>	<u>56,511</u>	<u>410.65%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Financing Sources (Uses)					
Carryforward Fund Balance	26,500	26,500	0	(26,500)	100.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>52,312</u>	<u>82,323</u>	<u>30,011</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	615,391	615,391	0.00%
Fund Balance, End of Period	<u>0</u>	<u>52,312</u>	<u>697,714</u>	<u>645,402</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	110	110	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,110</u>	<u>110</u>	<u>0.44%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,110	25,110	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,110	25,110	0.00%
Fund Balance, Beginning of Period	0	50,173	50,173	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>75,284</u></u>	<u><u>75,284</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	405	405	0.00%
Special Assessments				
Tax Roll	189,040	166,317	(22,723)	(12.01)%
Debt Service Prepayments	0	52,339	52,339	0.00%
Total Revenues	<u>189,040</u>	<u>219,061</u>	<u>30,021</u>	<u>15.88%</u>
Expenditures				
Debt Service				
Interest	124,040	123,200	840	0.67%
Principal	65,000	415,000	(350,000)	(538.46)%
Total Expenditures	<u>189,040</u>	<u>538,200</u>	<u>(349,160)</u>	<u>(184.70)%</u>
Excess of Revenues Over(Under) Expenditures	0	(319,139)	(319,139)	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	(319,139)	(319,139)	0.00%
Fund Balance, Beginning of Period	0	678,263	678,263	0.00%
Fund Balance, End of Period	<u>0</u>	<u>359,124</u>	<u>359,124</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Excess of Revenues Over(Under)	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Expenditures				
Excess Rev./Other Sources Over (Under)	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>4,002</u>	<u>4,002</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,005</u></u>	<u><u>4,005</u></u>	<u><u>0.00%</u></u>

Bainebridge CDD
Investment Summary
July 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2016</u>
Bank of Tampa Money Market	Business Money Market	\$ 214,728
Bank of Tampa ICS		
Mutual of Omaha Bank	Business Money Market	22,037
Western Alliance Bank	Business Money Market	219,977
Bank of Tampa ICS FDOT		
Mutual of Omaha Bank	Business Money Market	147,720
	Total General Fund Investments	<u>\$ 604,462</u>
Bank of Tampa ICS Capital Reserve		
Mutual of Omaha Bank	Business Money Market	\$ 75,284
	Total Reserve Fund Investments	<u>\$ 75,284</u>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 139,081
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	215,554
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	15
	Total Debt Service Fund Investments	<u>\$ 354,650</u>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,005
	Total Capital Project Fund Investments	<u>\$ 4,005</u>

Bainbridge Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bob Porter	7/21/2016	RP072116	Board of Supervisors Meeting 07/21/16	200.00
Curtis L Hart	7/21/2016	CH072116	Board of Supervisors Meeting 07/21/16	200.00
Fitness Pro	7/20/2016	11770	Quarterly Preventative Maintenance 07/16	150.00
Florida Pump Service, Inc.	7/20/2016	21440	Install New Water Pump Motor	2,140.00
Florida Pump Service, Inc.	7/29/2016	61044	Install New Water Pump Motor	2,140.00
JEA	7/29/2016	4849510511 07/16	15855 Twin Creek Dr/15700 Bainbridge Dr 07/16	2,896.30
Jennifer Kerley	7/24/2016	ARDR072416 - J. Kerley	Area Rental Deposit Refund - J. Kerley	150.00
Lynette Smith	7/30/2016	ARDR073016 - L. Smith	Area Rental Deposit Refund - L. Smith	150.00
Mark Dearing	7/21/2016	MD072116	Board of Supervisors Meeting 07/21/16	200.00
Sara Batista	7/23/2016	ARDR072316 - S. Batista	Area Rental Deposit Refund - S. Batista	150.00
Valleycrest Landscape Maintenance, Inc	7/25/2016	5094600	Remove Pine Tree	125.00
Valleycrest Landscape Maintenance, Inc	7/27/2016	5096376	Remove Palm Tree	225.00
			Total 001 - General Fund	8,726.30
Report Balance				8,726.30

Bainbridge Community Development District
Notes to Unaudited Financial Statements
July 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 07/31/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.