

Bainebridge
Community Development District

Financial Statements
(Unaudited)

June 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bainbridge Community Development District

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	124,415	0	0	0	124,415	0	0
Investments	604,362	0	354,590	4,005	962,956	0	0
Investment - Reserves	0	75,271	0	0	75,271	0	0
Accounts Receivable	0	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	2,000	0	0	0	2,000	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	4,474	0	4,474	0	0
Amount Available in Debt Service	0	0	0	0	0	0	359,064
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,615,936
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	734,977	75,271	359,064	4,005	1,173,316	4,997,874	1,975,000
Liabilities							
Accounts Payable	7,639	0	0	0	7,639	0	0
Accrued Expenses Payable	2,300	0	0	0	2,300	0	0
Other Current Liabilities	10	0	0	0	10	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	850	0	0	0	850	0	0
Due To Other Funds	4,474	0	0	0	4,474	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,975,000
Total Liabilities	15,273	0	0	0	15,273	0	1,975,000
Fund Equity & Other Credits							
Beginning Fund Balance	615,391	50,173	678,263	4,002	1,347,829	4,997,874	0
Net Change in Fund Balance	104,312	25,098	(319,199)	3	(189,786)	0	0
Total Fund Equity & Other Credits	719,703	75,271	359,064	4,005	1,158,043	4,997,874	0
Total Liabilities & Fund Equity	734,977	75,271	359,064	4,005	1,173,316	4,997,874	1,975,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	863	863	0.00%
Special Assessments					
Tax Roll	315,645	315,645	318,217	2,572	(0.81)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,981	2,981	0.00%
Total Revenues	<u>315,645</u>	<u>315,645</u>	<u>322,061</u>	<u>6,416</u>	<u>(2.03)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	9,000	2,000	7,000	83.33%
Financial & Administrative					
Administrative Services	5,400	4,050	4,050	0	25.00%
District Management	17,070	12,803	12,803	0	25.00%
District Engineer	7,000	5,250	7,380	(2,131)	(5.43)%
Disclosure Report	5,500	4,125	6,000	(1,875)	(9.09)%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial Consulting Services	10,000	8,750	8,750	0	12.49%
Accounting Services	18,000	13,500	13,500	0	25.00%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	650	488	500	(12)	23.07%
Public Officials Liability Insurance	5,500	5,500	6,750	(1,250)	(22.72)%
Legal Advertising	3,000	2,250	1,967	283	34.43%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	375	96	279	80.80%
Website Fees & Maintenance	1,200	900	900	0	25.00%
Legal Counsel					
District Counsel	35,000	26,250	16,945	9,305	51.58%
Electric Utility Services					
Utility Services	23,500	17,625	15,901	1,724	32.33%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,100	825	717	108	34.82%
Water-Sewer Combination Services					
Utility Services	5,000	3,750	3,559	191	28.82%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	4,500	4,455	45	25.75%
Miscellaneous Expense	3,000	2,250	0	2,250	100.00%
Other Physical Environment					

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	10,500	10,500	11,362	(862)	(8.20)%
Entry & Walls Maintenance	2,500	1,875	0	1,875	100.00%
Landscape & Irrigation Maintenance Contract	27,000	20,250	20,630	(380)	23.59%
Irrigation Repairs	5,000	3,750	568	3,182	88.64%
Landscape Replacement, Plants, Shrubs, Trees	10,000	7,500	499	7,001	95.01%
Field Inspections	7,800	5,850	1,500	4,350	80.76%
Miscellaneous Expense	2,000	1,500	1,400	100	30.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	2,000	1,500	0	1,500	100.00%
Parking Lot Repair & Maintenance	2,500	1,875	1,165	710	53.40%
Miscellaneous Expense	2,500	1,875	0	1,875	100.00%
Parks & Recreation					
Amenity - Staffing, Maintenance & Repairs	24,000	18,000	20,438	(2,438)	14.84%
Cable, Phone & Internet	3,200	2,400	2,308	92	27.87%
Facility Janitorial Service & Supplies	6,000	4,500	4,002	498	33.29%
Pool Service Contract(Maintenance & Chemicals)	16,000	12,000	13,573	(1,573)	15.16%
Pool Permits and Inspections	1,000	750	325	425	67.50%
Athletic Court/Field & Park Repairs	3,000	2,250	2,924	(674)	2.53%
Pest Control & Termite Bond	1,000	750	795	(45)	20.50%
Access Control Maintenance & Repair	3,000	2,250	4,967	(2,717)	(65.55)%
Miscellaneous Expense	2,000	1,500	2,092	(592)	(4.59)%
Special Events					
Special Events	6,000	4,500	376	4,124	93.73%
Contingency					
Miscellaneous Contingency	13,450	10,087	4,585	5,502	65.90%
Capital Outlay	25,000	18,750	10,959	7,791	56.16%
Total Expenditures	<u>342,145</u>	<u>263,677</u>	<u>217,748</u>	<u>45,929</u>	<u>36.36%</u>
Excess of Revenues Over(Under) Expenditures	<u>(26,500)</u>	<u>51,968</u>	<u>104,312</u>	<u>52,345</u>	<u>493.63%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Financing Sources (Uses)					
Carryforward Fund Balance	26,500	26,500	0	(26,500)	100.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>78,468</u>	<u>104,312</u>	<u>25,845</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	615,391	615,391	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>78,468</u></u>	<u><u>719,703</u></u>	<u><u>641,236</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	98	98	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,098</u>	<u>98</u>	<u>0.39%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,098	25,098	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,098	25,098	0.00%
Fund Balance, Beginning of Period	0	50,173	50,173	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>75,271</u></u>	<u><u>75,271</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	344	344	0.00%
Special Assessments				
Tax Roll	189,040	166,317	(22,723)	(12.01)%
Debt Service Prepayments	0	52,339	52,339	0.00%
Total Revenues	<u>189,040</u>	<u>219,001</u>	<u>29,961</u>	<u>15.85%</u>
Expenditures				
Debt Service				
Interest	124,040	123,200	840	0.67%
Principal	65,000	415,000	(350,000)	(538.46)%
Total Expenditures	<u>189,040</u>	<u>538,200</u>	<u>(349,160)</u>	<u>(184.70)%</u>
Excess of Revenues Over(Under) Expenditures	0	(319,199)	(319,199)	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	(319,199)	(319,199)	0.00%
Fund Balance, Beginning of Period	0	678,263	678,263	0.00%
Fund Balance, End of Period	<u>0</u>	<u>359,064</u>	<u>359,064</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Total Revenues	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	0	3	3	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	3	3	0.00%
Fund Balance, Beginning of Period	0	4,002	4,002	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,005</u></u>	<u><u>4,005</u></u>	<u><u>0.00%</u></u>

Bainebridge CDD
Investment Summary
June 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2016</u>
Bank of Tampa Money Market	Business Money Market	\$ 214,695
Bank of Tampa ICS Western Alliance Bank	Business Money Market	241,972
Bank of Tampa ICS FDOT Happy State Bank	Business Money Market	144,628
Western Alliance Bank	Business Money Market	3,067
Total General Fund Investments		<u>\$ 604,362</u>
Bank of Tampa ICS Capital Reserve Happy State Bank	Business Money Market	\$ 75,271
Total Reserve Fund Investments		<u>\$ 75,271</u>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 139,057
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	215,517
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	16
Total Debt Service Fund Investments		<u>\$ 354,590</u>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,005
Total Capital Project Fund Investments		<u>\$ 4,005</u>

Bainbridge Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Financial News & Daily Record	6/27/2016	16-7170	Legal Advertising 06/16	652.00
Florida Department of Revenue	6/30/2016	65-8016515152... Sales and Use Tax 06/16	Sales and Use Tax 06/16	34.67
Hopping Green & Sams Attys.	6/29/2016	88447	General Legal Services 05/16	638.50
JEA	6/30/2016	4849510511 06/16	15855 Twin Creek Dr/15700 Bainbridge Dr 06/16	3,031.52
Lydia Melvin	6/19/2016	ARDR061916 - L. Melvin	Area Rental Deposit Refund - L. Melvin	50.00
U.S. Bank	6/24/2016	4328855	Trustee Fees 06/01/16-05/31/17	<u>3,232.50</u>
			Total 001 - General Fund	<u>7,639.19</u>
Report Balance				<u><u>7,639.19</u></u>

**Bainbridge Community Development District
Notes to Unaudited Financial Statements
June 30, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 06/30/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.