

Bainebridge
Community Development District

Financial Statements
(Unaudited)

November 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bainbridge Community Development District

Balance Sheet

As of 11/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	11,332	0	0	0	11,332	0	0
Investments	604,869	0	305,075	4,008	913,952	0	0
Investments - Reserves	0	75,334	0	0	75,334	0	0
Accounts Receivable	335,705	24,250	159,646	0	519,601	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	750	3,189	0	3,939	0	0
Amount Available in Debt Service	0	0	0	0	0	0	467,911
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,507,089
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	956,106	100,334	467,911	4,008	1,528,359	4,997,874	1,975,000
Liabilities							
Accounts Payable	44,989	0	0	0	44,989	0	0
Accrued Expenses Payable	6,766	0	0	0	6,766	0	0
Other Current Liabilities	34	0	0	0	34	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	1,050	0	0	0	1,050	0	0
Due To Other Funds	3,939	0	0	0	3,939	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,975,000
Total Liabilities	56,779	0	0	0	56,779	0	1,975,000
Fund Equity & Other Credits							
Beginning Fund Balance	661,873	75,309	359,256	4,007	1,100,445	4,997,874	0
Net Change in Fund Balance	237,454	25,025	108,654	1	371,135	0	0
Total Fund Equity & Other Credits	899,328	100,334	467,911	4,008	1,471,580	4,997,874	0
Total Liabilities & Fund Equity	956,106	100,334	467,911	4,008	1,528,359	4,997,874	1,975,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	202	202	0.00%
Special Assessments					
Tax Roll	342,145	342,145	342,146	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	622	622	0.00%
Total Revenues	<u>342,145</u>	<u>342,145</u>	<u>342,970</u>	<u>825</u>	<u>(0.24)%</u>
Expenditures					
Legislative					
Supervisor Fees	8,000	1,333	800	533	90.00%
Financial & Administrative					
Administrative Services	5,670	945	945	0	83.33%
District Management	17,924	2,987	2,987	0	83.33%
District Engineer	5,000	833	2,435	(1,601)	51.30%
Disclosure Report	5,500	917	0	917	100.00%
Trustees Fees	3,500	2,000	2,000	0	42.85%
Financial Consulting Services	10,500	6,125	6,125	0	41.66%
Accounting Services	18,900	3,150	3,150	0	83.33%
Auditing Services	3,700	0	0	0	100.00%
Arbitrage Rebate Calculation	500	83	0	83	100.00%
Public Officials Liability Insurance	7,425	7,425	6,750	675	9.09%
Legal Advertising	2,500	417	391	26	84.37%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	83	0	83	100.00%
Website Fees & Maintenance	1,200	200	200	0	83.33%
Legal Counsel					
District Counsel	30,000	5,000	3,778	1,222	87.40%
Electric Utility Services					
Utility Services	23,500	3,917	3,512	404	85.05%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,300	217	112	105	91.37%
Water-Sewer Combination Services					
Utility Services	4,700	783	888	(104)	81.11%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	1,000	1,055	(55)	82.41%
Miscellaneous Expense	2,000	333	0	333	100.00%
Other Physical Environment					

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	12,068	12,068	10,228	1,840	15.24%
Entry & Walls Maintenance	2,500	417	0	417	100.00%
Landscape & Irrigation Maintenance Contract	29,000	4,833	4,309	525	85.14%
Irrigation Repairs	5,000	833	0	833	100.00%
Landscape Replacement, Plants, Shrubs, Trees	8,000	1,333	0	1,333	100.00%
Field Inspections	2,000	333	500	(167)	75.00%
Miscellaneous Expense	2,000	333	0	333	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	3,000	500	0	500	100.00%
Miscellaneous Expense	2,000	333	65	268	96.75%
Parks & Recreation					
Amenity Management Staffing Contract	30,000	5,000	5,296	(296)	82.34%
Cable, Phone & Internet	3,200	533	589	(56)	81.58%
Amenity Maintenance & Repairs	12,800	2,133	426	1,707	96.66%
Facility Janitorial Service & Supplies	6,000	1,000	1,080	(80)	81.99%
Pool Service Contract(Maintenance & Chemicals)	18,100	3,017	3,740	(723)	79.33%
Pool Permits and Inspections	500	83	0	83	100.00%
Athletic Court/Field & Park Repairs	3,000	500	0	500	100.00%
Pest Control & Termite Bond	795	133	795	(663)	0.00%
Access Control Maintenance & Repair	3,000	500	135	365	95.50%
Miscellaneous Expense	2,000	333	800	(467)	60.00%
Special Events					
Special Events	6,000	1,000	0	1,000	100.00%
Contingency					
Miscellaneous Contingency	12,688	2,115	0	2,115	100.00%
Capital Outlay	20,000	3,333	42,250	(38,917)	(111.25)%
Total Expenditures	<u>342,145</u>	<u>78,589</u>	<u>105,516</u>	<u>(26,927)</u>	<u>69.16%</u>
Excess of Revenues Over(Under) Expenditures	0	263,556	237,454	(26,102)	0.00%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>263,556</u>	<u>237,454</u>	<u>(26,102)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	661,873	661,873	0.00%
Fund Balance, End of Period	<u>0</u>	<u>263,556</u>	<u>899,328</u>	<u>635,772</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	25	25	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,025</u>	<u>25</u>	<u>0.10%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,025	25,025	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,025	25,025	0.00%
Fund Balance, Beginning of Period	0	75,309	75,309	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>100,334</u></u>	<u><u>100,334</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	131	131	0.00%
Special Assessments				
Tax Roll	162,835	162,835	0	0.00%
Total Revenues	<u>162,835</u>	<u>162,967</u>	<u>131</u>	<u>0.08%</u>
Expenditures				
Debt Service				
Interest	112,835	54,313	58,523	51.86%
Principal	50,000	0	50,000	100.00%
Total Expenditures	<u>162,835</u>	<u>54,313</u>	<u>108,523</u>	<u>66.65%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>108,654</u>	<u>108,654</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>108,654</u>	<u>108,654</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	359,256	359,256	0.00%
Fund Balance, End of Period	<u>0</u>	<u>467,911</u>	<u>467,911</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	0	1	1	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	1	1	0.00%
Fund Balance, Beginning of Period	0	4,007	4,007	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,008</u></u>	<u><u>4,008</u></u>	<u><u>0.00%</u></u>

**Bainebridge CDD
Investment Summary
November 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2016</u>
Bank of Tampa Money Market	Business Money Market	\$ 214,875
Bank of Tampa ICS		
Bank of China, New York, NY	Business Money Market	144,954
Western Alliance Bank	Business Money Market	97,221
Bank of Tampa ICS FDOT		
Western Alliance Bank	Business Money Market	147,819
	Total General Fund Investments	\$ 604,869
Bank of Tampa ICS Capital Reserve		
Bank of China, New York, NY	Business Money Market	\$ 75,334
	Total Reserve Fund Investments	\$ 75,334
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 135,037
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	165,876
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	4,162
	Total Debt Service Fund Investments	\$ 305,075
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,008
	Total Capital Project Fund Investments	\$ 4,008

Bainebridge Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>335,705.22</u>
	Total 001 - General Fund		335,705.22

Bainebridge Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>24,250.00</u>
	Total 005 - Reserve Fund		24,250.00

Bainebridge Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>159,645.90</u>
	Total 200 - Debt Service Fund		<u>159,645.90</u>
Report Balance			<u><u>519,601.12</u></u>

Bainbridge Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bowman Heating & Air Conditioning	9/16/2016	46654	A/C Repairs	276.43
Charles Aquatics, Inc.	11/29/2016	27931	Fountain Repair-Replace Bulb	30.00
Hopping Green & Sams Attys.	10/31/2016	91006	General Legal Services 10/16	2,432.83
Parry Pools, Inc	11/23/2016	37659 Deposit	Pool Plaster - 50% Deposit	<u>42,250.00</u>
			Total 001 - General Fund	44,989.26
Report Balance				<u><u>44,989.26</u></u>

Bainbridge Community Development District
Notes to Unaudited Financial Statements
November 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 11/30/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payments for Invoice FY 16-17 in the amount of \$323,373.96 were received in December 2016.
6. Debt Service Fund – Payments for Invoice FY 16-17 in the amount of \$154,176.79 were received in December 2016.