

Bainebridge  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bainbridge Community Development District**

Balance Sheet

As of 10/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	69,514	0	0	0	69,514	0	0
Investments	508,585	0	697,890	4,002	1,210,477	0	0
Investment - Reserves	0	50,182	0	0	50,182	0	0
Accounts Receivable	315,644	25,000	178,121	0	518,765	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	876,011
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,513,989
Fixed Assets	0	0	0	0	0	4,986,915	0
<b>Total Assets</b>	<b>897,943</b>	<b>75,182</b>	<b>876,011</b>	<b>4,002</b>	<b>1,853,137</b>	<b>4,986,915</b>	<b>2,390,000</b>
<b>Liabilities</b>							
Accounts Payable	3,138	0	0	0	3,138	0	0
Accrued Expenses Payable	1,500	0	0	0	1,500	0	0
Other Current Liabilities	147,261	0	0	0	147,261	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	350	0	0	0	350	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	2,390,000
<b>Total Liabilities</b>	<b>152,249</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>152,249</b>	<b>0</b>	<b>2,390,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	468,141	50,173	678,263	4,002	1,200,579	4,986,915	0
Net Change in Fund Balance	277,552	25,009	197,748	0	500,309	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>745,693</b>	<b>75,182</b>	<b>876,011</b>	<b>4,002</b>	<b>1,700,888</b>	<b>4,986,915</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>897,943</b>	<b>75,182</b>	<b>876,011</b>	<b>4,002</b>	<b>1,853,137</b>	<b>4,986,915</b>	<b>2,390,000</b>

See Notes to Unaudited Financial Statements

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	86	86	0.00%
Special Assessments					
Tax Roll	315,645	315,645	315,644	(1)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	189	189	0.00%
<b>Total Revenues</b>	<u>315,645</u>	<u>315,645</u>	<u>315,918</u>	<u>273</u>	<u>(0.09)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	1,000	0	1,000	100.00%
Financial & Administrative					
Administrative Services	5,400	450	450	0	91.66%
District Management	17,070	1,423	1,423	0	91.66%
District Engineer	7,000	583	0	583	100.00%
Disclosure Report	5,500	458	500	(42)	90.90%
Trustees Fees	3,500	2,000	2,000	0	42.85%
Financial Consulting Services	10,000	5,417	5,417	0	45.83%
Accounting Services	18,000	1,500	1,500	0	91.66%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Public Officials Liability Insurance	5,500	5,500	6,750	(1,250)	(22.72)%
Legal Advertising	3,000	250	0	250	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	42	52	(10)	89.63%
Website Fees & Maintenance	1,200	100	100	0	91.66%
Legal Counsel					
District Counsel	35,000	2,917	684	2,233	98.04%
Electric Utility Services					
Utility Services	23,500	1,958	890	1,069	96.21%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,100	92	0	92	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	417	363	53	92.73%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	500	450	50	92.50%
Miscellaneous Expense	3,000	250	0	250	100.00%
Other Physical Environment					

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	10,500	10,500	11,362	(862)	(8.20)%
Entry & Walls Maintenance	2,500	208	0	208	100.00%
Landscape & Irrigation Maintenance Contract	27,000	2,250	2,208	42	91.82%
Irrigation Repairs	5,000	417	0	417	100.00%
Landscape Replacement, Plants, Shrubs, Trees	10,000	833	0	833	100.00%
Field Inspections	7,800	650	0	650	100.00%
Miscellaneous Expense	2,000	167	0	167	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	2,000	167	0	167	100.00%
Parking Lot Repair & Maintenance	2,500	208	0	208	100.00%
Miscellaneous Expense	2,500	208	0	208	100.00%
Parks & Recreation					
Amenity - Staffing, Maintenance & Repairs	24,000	2,000	1,768	232	92.63%
Cable, Phone & Internet	3,200	267	0	267	100.00%
Facility Janitorial Service & Supplies	6,000	500	409	91	93.18%
Pool Service Contract(Maintenance & Chemicals)	16,000	1,333	748	585	95.32%
Pool Permits and Inspections	1,000	83	0	83	100.00%
Athletic Court/Field & Park Repairs	3,000	250	0	250	100.00%
Pest Control & Termite Bond	1,000	83	0	83	100.00%
Access Control Maintenance & Repair	3,000	250	0	250	100.00%
Miscellaneous Expense	2,000	167	88	79	95.60%
Special Events					
Special Events	6,000	500	0	500	100.00%
Contingency					
Miscellaneous Contingency	13,450	1,121	1,031	90	92.33%
Capital Outlay	25,000	2,083	0	2,083	100.00%
Total Expenditures	<u>342,145</u>	<u>49,331</u>	<u>38,366</u>	<u>10,965</u>	<u>88.79%</u>
Excess of Revenues Over(Under) Expenditures	<u>(26,500)</u>	<u>266,314</u>	<u>277,552</u>	<u>11,238</u>	<u>1,147.36%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Other Financing Sources (Uses)					
Carryforward Fund Balance	26,500	26,500	0	(26,500)	100.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	292,814	277,552	(15,262)	0.00%
Fund Balance, Beginning of Period	0	0	468,141	468,141	0.00%
Fund Balance, End of Period	<u>0</u>	<u>292,814</u>	<u>745,693</u>	<u>452,879</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	9	9	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,009</u>	<u>9</u>	<u>0.03%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,009	25,009	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,009	25,009	0.00%
Fund Balance, Beginning of Period	0	50,173	50,173	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>75,182</u></u>	<u><u>75,182</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	189,040	178,121	(10,919)	(5.77)%
Debt Service Prepayments	0	19,627	19,627	0.00%
Total Revenues	<u>189,040</u>	<u>197,748</u>	<u>8,708</u>	<u>4.61%</u>
Expenditures				
Debt Service				
Interest	124,040	0	124,040	100.00%
Principal	65,000	0	65,000	100.00%
Total Expenditures	<u>189,040</u>	<u>0</u>	<u>189,040</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>197,748</u>	<u>197,748</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>197,748</u>	<u>197,748</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	678,263	678,263	0.00%
Fund Balance, End of Period	<u>0</u>	<u>876,011</u>	<u>876,011</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over(Under) Expenditures	0	0	0	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	4,002	4,002	0.00%
Fund Balance, End of Period	<u>0</u>	<u>4,002</u>	<u>4,002</u>	<u>0.00%</u>



**Bainebridge CDD**  
**Investment Summary**  
**October 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2015</u>
Bank of Tampa Money Market	Business Money Market	\$ 119,436
Bank of Tampa ICS		
Bank of China, New York, NY	Business Money Market	47,363
Western Alliance Bank	Business Money Market	194,288
Bank of Tampa ICS FDOT		
Bank of China, New York, NY	Business Money Market	147,497
Western Alliance Bank	Business Money Market	1
	<b>Total General Fund Investments</b>	<b>\$ 508,585</b>
Bank of Tampa ICS Capital Reserve		
Bank of China, New York, NY	Business Money Market	\$ 50,182
	<b>Total Reserve Fund Investments</b>	<b>\$ 50,182</b>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 177,818
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	234,260
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	285,812
	<b>Total Debt Service Fund Investments</b>	<b>\$ 697,890</b>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,002
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,002</b>

**Bainebridge Community Development District**

Summary A/R Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Duval County Tax Collector	FY 15-16	<u>315,643.87</u>
	Total 001 - General Fund		315,643.87

**Bainebridge Community Development District**

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Duval County Tax Collector	FY 15-16	<u>25,000.00</u>
	Total 005 - Reserve Fund		25,000.00

**Bainebridge Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Duval County Tax Collector	FY 15-16	<u>178,121.21</u>
	Total 200 - Debt Service Fund		<u>178,121.21</u>
Report Balance			<u><u>518,765.08</u></u>

**Bainbridge Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams Attys.	10/20/2015	84523	General Legal Services 09/15	1,347.25
Jason Zink	10/18/2015	ARDR101115 - J. Zink	Area Rental Deposit Refund - J. Zink	150.00
JEA	10/28/2015	4849510511 10/15	15855 Twin Creek Dr/15700 Bainbridge Dr 10/15	1,252.97
Kimberly Smothers	10/17/2015	ARDR101715 - K. Smothers	Area Rental Deposit Refund - K. Smothers	150.00
Kristina Flores	10/10/2015	ARDR101015 - K. Flores	Area Rental Deposit Refund - K. Flores	150.00
Sawyer Gas	10/20/2015	3045111299	Amenity Grill Propane Refill	87.87
			Total 001 - General Fund	3,138.09
Report Balance				3,138.09

**Bainbridge Community Development District**  
**Notes to Unaudited Financial Statements**  
**October 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 10/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.