

Bainebridge
Community Development District

Financial Statements
(Unaudited)

October 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bainbridge Community Development District

Balance Sheet

As of 10/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	18,032	0	0	0	18,032	0	0
Investments	604,769	0	359,320	4,008	968,097	0	0
Investments - Reserves	0	75,321	0	0	75,321	0	0
Accounts Receivable	342,146	25,000	162,835	0	529,982	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	522,155
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,452,845
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	969,148	100,321	522,155	4,008	1,595,632	4,997,874	1,975,000
Liabilities							
Accounts Payable	4,266	0	0	0	4,266	0	0
Accrued Expenses Payable	2,645	0	0	0	2,645	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	750	0	0	0	750	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,975,000
Total Liabilities	7,661	0	0	0	7,661	0	1,975,000
Fund Equity & Other Credits							
Beginning Fund Balance	661,873	75,309	359,256	4,007	1,100,445	4,997,874	0
Net Change in Fund Balance	299,614	25,013	162,899	1	487,526	0	0
Total Fund Equity & Other Credits	961,487	100,321	522,155	4,008	1,587,971	4,997,874	0
Total Liabilities & Fund Equity	969,148	100,321	522,155	4,008	1,595,632	4,997,874	1,975,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	103	103	0.00%
Special Assessments					
Tax Roll	342,145	342,145	342,146	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	140	140	0.00%
Total Revenues	<u>342,145</u>	<u>342,145</u>	<u>342,389</u>	<u>244</u>	<u>(0.07)%</u>
Expenditures					
Legislative					
Supervisor Fees	8,000	667	800	(133)	90.00%
Financial & Administrative					
Administrative Services	5,670	473	473	0	91.66%
District Management	17,924	1,494	1,494	0	91.66%
District Engineer	5,000	417	0	417	100.00%
Disclosure Report	5,500	458	0	458	100.00%
Trustees Fees	3,500	2,000	2,000	0	42.85%
Financial Consulting Services	10,500	5,688	5,688	0	45.83%
Accounting Services	18,900	1,575	1,575	0	91.66%
Auditing Services	3,700	0	0	0	100.00%
Arbitrage Rebate Calculation	500	42	0	42	100.00%
Public Officials Liability Insurance	7,425	7,425	6,750	675	9.09%
Legal Advertising	2,500	208	391	(182)	84.37%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	42	0	42	100.00%
Website Fees & Maintenance	1,200	100	100	0	91.66%
Legal Counsel					
District Counsel	30,000	2,500	345	2,155	98.85%
Electric Utility Services					
Utility Services	23,500	1,958	1,756	203	92.52%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,300	108	112	(4)	91.37%
Water-Sewer Combination Services					
Utility Services	4,700	392	412	(21)	91.22%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	500	450	50	92.50%
Miscellaneous Expense	2,000	167	0	167	100.00%
Other Physical Environment					

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	12,068	12,068	10,228	1,840	15.24%
Entry & Walls Maintenance	2,500	208	0	208	100.00%
Landscape & Irrigation Maintenance Contract	29,000	2,417	2,398	19	91.73%
Irrigation Repairs	5,000	417	0	417	100.00%
Landscape Replacement, Plants, Shrubs, Trees	8,000	667	0	667	100.00%
Field Inspections	2,000	167	500	(333)	75.00%
Miscellaneous Expense	2,000	167	0	167	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	3,000	250	0	250	100.00%
Miscellaneous Expense	2,000	167	65	102	96.75%
Parks & Recreation					
Amenity Management Staffing Contract	30,000	2,500	2,648	(148)	91.17%
Cable, Phone & Internet	3,200	267	589	(322)	81.58%
Amenity Maintenance & Repairs	12,800	1,067	0	1,067	100.00%
Facility Janitorial Service & Supplies	6,000	500	658	(158)	89.03%
Pool Service Contract(Maintenance & Chemicals)	18,100	1,508	2,370	(862)	86.90%
Pool Permits and Inspections	500	42	0	42	100.00%
Athletic Court/Field & Park Repairs	3,000	250	0	250	100.00%
Pest Control & Termite Bond	795	66	0	66	100.00%
Access Control Maintenance & Repair	3,000	250	0	250	100.00%
Miscellaneous Expense	2,000	167	800	(633)	60.00%
Special Events					
Special Events	6,000	500	0	500	100.00%
Contingency					
Miscellaneous Contingency	12,688	1,057	0	1,057	100.00%
Capital Outlay	20,000	1,667	0	1,667	100.00%
Total Expenditures	<u>342,145</u>	<u>52,754</u>	<u>42,776</u>	<u>9,978</u>	<u>87.50%</u>
Excess of Revenues Over(Under) Expenditures	0	289,391	299,614	10,222	0.00%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>289,391</u>	<u>299,614</u>	<u>10,222</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	661,873	661,873	0.00%
Fund Balance, End of Period	<u>0</u>	<u>289,391</u>	<u>961,487</u>	<u>672,096</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	13	13	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,013</u>	<u>13</u>	<u>0.05%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,013	25,013	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,013	25,013	0.00%
Fund Balance, Beginning of Period	0	75,309	75,309	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>100,321</u></u>	<u><u>100,321</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	64	64	0.00%
Special Assessments				
Tax Roll	162,835	162,835	0	0.00%
Total Revenues	<u>162,835</u>	<u>162,899</u>	<u>64</u>	<u>0.04%</u>
Expenditures				
Debt Service				
Interest	112,835	0	112,835	100.00%
Principal	50,000	0	50,000	100.00%
Total Expenditures	<u>162,835</u>	<u>0</u>	<u>162,835</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	162,899	162,899	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	162,899	162,899	0.00%
Fund Balance, Beginning of Period	0	359,256	359,256	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>522,155</u></u>	<u><u>522,155</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Excess of Revenues Over(Under)	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Excess Rev./Other Sources Over (Under)	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>4,007</u>	<u>4,007</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,008</u></u>	<u><u>4,008</u></u>	<u><u>0.00%</u></u>

Bainebridge CDD
Investment Summary
October 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2016</u>
Bank of Tampa Money Market	Business Money Market	\$ 214,839
Bank of Tampa ICS		
Happy State Bank	Business Money Market	220,208
Mutual of Omaha Bank	Business Money Market	21,925
Western Alliance Bank	Business Money Market	2
Bank of Tampa ICS FDOT		
Happy State Bank	Business Money Market	2
Mutual of Omaha Bank	Business Money Market	147,793
	Total General Fund Investments	<u>\$ 604,769</u>
Bank of Tampa ICS Capital Reserve		
Mutual of Omaha Bank	Business Money Market	\$ 75,321
	Total Reserve Fund Investments	<u>\$ 75,321</u>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 139,157
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	220,147
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	16
	Total Debt Service Fund Investments	<u>\$ 359,320</u>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,008
	Total Capital Project Fund Investments	<u>\$ 4,008</u>

Bainebridge Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>342,146.37</u>
	Total 001 - General Fund		342,146.37

Bainebridge Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>25,000.00</u>
	Total 005 - Reserve Fund		25,000.00

Bainebridge Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>162,835.29</u>
	Total 200 - Debt Service Fund		<u>162,835.29</u>
Report Balance			<u><u>529,981.66</u></u>

Bainbridge Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Alicia Andrews	10/28/2016	ARDR102816 - A. Andrews	Area Rental Deposit Refund - A. Andrews	150.00
Comcast	10/24/2016	8495 74 120 2010538 11/16	Amenity Cable/Phone/Internet 11/16	294.52
Department of Economic Opportunity	10/3/2016	39229	Special District Fee FY16/17	175.00
Financial News & Daily Record	10/26/2016	16-10729	Legal Advertising 10/16	288.00
First Coast Contract Maintenance Service LLC	10/25/2016	2999	Reimbursement- Bike Racks & Janitorial Supplies	918.24
Florida Department of Revenue	10/31/2016	65-8016515152... Sales and Use Tax 10/16	Sales and Use Tax 10/16	9.81
JEA	10/28/2016	4849510511 10/16	15855 Twin Creek Dr/15700 Bainbridge Dr 10/16	2,168.09
Kristina Flores	10/9/2016	ARDR100916 - K. Flores	Area Rental Deposit Refund - K. Flores	150.00
Republic Services of Florida	10/16/2016	0687-000773406	Amenity Trash Removal 10/16	112.16
			Total 001 - General Fund	4,265.82
Report Balance				4,265.82

Bainebridge Community Development District
Notes to Unaudited Financial Statements
October 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 10/31/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.