

Bainbridge
Community Development District

Financial Statements
(Unaudited)

September 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bainbridge Community Development District

Balance Sheet

As of 9/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	42,653	0	0	0	42,653	0	0
Investments	604,666	0	359,256	4,007	967,930	0	0
Investments - Reserves	0	75,309	0	0	75,309	0	0
Accounts Receivable	0	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	19,273	0	0	0	19,273	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	359,256
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,615,744
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	670,792	75,309	359,256	4,007	1,109,364	4,997,874	1,975,000
Liabilities							
Accounts Payable	2,768	0	0	0	2,768	0	0
Accrued Expenses Payable	5,084	0	0	0	5,084	0	0
Other Current Liabilities	16	0	0	0	16	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	1,050	0	0	0	1,050	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,975,000
Total Liabilities	8,918	0	0	0	8,918	0	1,975,000
Fund Equity & Other Credits							
Beginning Fund Balance	615,391	50,173	678,263	4,002	1,347,829	4,997,874	0
Net Change in Fund Balance	46,483	25,136	(319,007)	5	(247,383)	0	0
Total Fund Equity & Other Credits	661,873	75,309	359,256	4,007	1,100,445	4,997,874	0
Total Liabilities & Fund Equity	670,792	75,309	359,256	4,007	1,109,364	4,997,874	1,975,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,167	1,167	0.00%
Special Assessments					
Tax Roll	315,645	315,645	318,217	2,572	(0.81)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	4,009	4,009	0.00%
Total Revenues	<u>315,645</u>	<u>315,645</u>	<u>323,394</u>	<u>7,749</u>	<u>(2.45)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	12,000	3,200	8,800	73.33%
Financial & Administrative					
Administrative Services	5,400	5,400	5,400	0	0.00%
District Management	17,070	17,070	17,070	0	0.00%
District Engineer	7,000	7,000	8,659	(1,659)	(23.70)%
Disclosure Report	5,500	5,500	6,000	(500)	(9.09)%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial Consulting Services	10,000	10,000	10,000	(0)	0.00%
Accounting Services	18,000	18,000	18,000	0	0.00%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	650	650	500	150	23.07%
Public Officials Liability Insurance	5,500	5,500	6,750	(1,250)	(22.72)%
Legal Advertising	3,000	3,000	2,120	880	29.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	500	96	404	80.80%
Website Fees & Maintenance	1,200	1,200	1,200	0	0.00%
Legal Counsel					
District Counsel	35,000	35,000	22,026	12,974	37.06%
Electric Utility Services					
Utility Services	23,500	23,500	23,621	(121)	(0.51)%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,100	1,100	1,053	47	4.29%
Water-Sewer Combination Services					
Utility Services	5,000	5,000	4,723	277	5.53%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	6,000	5,930	70	1.16%
Miscellaneous Expense	3,000	3,000	0	3,000	100.00%
Other Physical Environment					

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	10,500	10,500	11,362	(862)	(8.20)%
Entry & Walls Maintenance	2,500	2,500	0	2,500	100.00%
Landscape & Irrigation Maintenance Contract	27,000	27,000	27,823	(823)	(3.04)%
Irrigation Repairs	5,000	5,000	1,947	3,054	61.07%
Landscape Replacement, Plants, Shrubs, Trees	10,000	10,000	724	9,276	92.76%
Field Inspections	7,800	7,800	1,500	6,300	80.76%
Miscellaneous Expense	2,000	2,000	1,525	475	23.75%
Road & Street Facilities					
Sidewalk Repair & Maintenance	2,000	2,000	0	2,000	100.00%
Parking Lot Repair & Maintenance	2,500	2,500	1,165	1,335	53.40%
Miscellaneous Expense	2,500	2,500	0	2,500	100.00%
Parks & Recreation					
Amenity Management Staffing Contract	24,000	24,000	31,417	(7,417)	(30.90)%
Cable, Phone & Internet	3,200	3,200	3,192	8	0.26%
Facility Janitorial Service & Supplies	6,000	6,000	5,410	590	9.82%
Pool Service Contract(Maintenance & Chemicals)	16,000	16,000	19,126	(3,126)	(19.53)%
Pool Permits and Inspections	1,000	1,000	325	675	67.50%
Athletic Court/Field & Park Repairs	3,000	3,000	3,064	(64)	(2.13)%
Pest Control & Termite Bond	1,000	1,000	795	205	20.50%
Access Control Maintenance & Repair	3,000	3,000	5,317	(2,317)	(77.21)%
Miscellaneous Expense	2,000	2,000	2,629	(629)	(31.45)%
Special Events					
Special Events	6,000	6,000	691	5,309	88.48%
Contingency					
Miscellaneous Contingency	13,450	13,450	4,585	8,865	65.90%
Capital Outlay	25,000	25,000	10,959	14,041	56.16%
Total Expenditures	<u>342,145</u>	<u>342,145</u>	<u>276,911</u>	<u>65,234</u>	<u>19.07%</u>
Excess of Revenues Over(Under) Expenditures	<u>(26,500)</u>	<u>(26,500)</u>	<u>46,483</u>	<u>72,983</u>	<u>275.40%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Financing Sources (Uses)					
Carryforward Fund Balance	26,500	26,500	0	(26,500)	100.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>46,483</u>	<u>46,483</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	615,391	615,391	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>661,873</u></u>	<u><u>661,873</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	136	136	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,136</u>	<u>136</u>	<u>0.54%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,136	25,136	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,136	25,136	0.00%
Fund Balance, Beginning of Period	0	50,173	50,173	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>75,309</u></u>	<u><u>75,309</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	537	537	0.00%
Special Assessments				
Tax Roll	189,040	166,317	(22,723)	(12.01)%
Debt Service Prepayments	0	52,339	52,339	0.00%
Total Revenues	<u>189,040</u>	<u>219,193</u>	<u>30,153</u>	<u>15.95%</u>
Expenditures				
Debt Service				
Interest	124,040	123,200	840	0.67%
Principal	65,000	415,000	(350,000)	(538.46)%
Total Expenditures	<u>189,040</u>	<u>538,200</u>	<u>(349,160)</u>	<u>(184.70)%</u>
Excess of Revenues Over(Under) Expenditures	0	(319,007)	(319,007)	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	(319,007)	(319,007)	0.00%
Fund Balance, Beginning of Period	0	678,263	678,263	0.00%
Fund Balance, End of Period	<u>0</u>	<u>359,256</u>	<u>359,256</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	5	5	0.00%
Total Revenues	<u>0</u>	<u>5</u>	<u>5</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>5</u>	<u>5</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>5</u>	<u>5</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	4,002	4,002	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,007</u></u>	<u><u>4,007</u></u>	<u><u>0.00%</u></u>

**Bainebridge CDD
Investment Summary
September 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2016</u>
Bank of Tampa Money Market	Business Money Market	\$ 214,803
Bank of Tampa ICS		
Happy State Bank	Business Money Market	21,959
Western Alliance Bank	Business Money Market	220,135
Bank of Tampa ICS FDOT		
Happy State Bank	Business Money Market	147,769
	Total General Fund Investments	<u>\$ 604,666</u>
Bank of Tampa ICS Capital Reserve		
Happy State Bank	Business Money Market	\$ 75,309
	Total Reserve Fund Investments	<u>\$ 75,309</u>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 139,132
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	220,109
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	15
	Total Debt Service Fund Investments	<u>\$ 359,256</u>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,007
	Total Capital Project Fund Investments	<u>\$ 4,007</u>

Bainbridge Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2016 Through 9/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
BrightView Landscape Services, Inc.	9/27/2016	5141978	Irrigation Repairs-Mainline	400.00
BrightView Landscape Services, Inc.	9/28/2016	5143449	Irrigation General Repairs	300.50
BrightView Landscape Services, Inc.	9/28/2016	5143450	Irrigation Repairs	480.00
Comcast	9/24/2016	8495 74 120 2010538 10/16	Amenity Cable/Phone/Internet 10/16	294.61
Hopping Green & Sams Attys.	8/31/2016	89909	General Legal Services 08/16	<u>1,293.00</u>
			Total 001 - General Fund	<u>2,768.11</u>
Report Balance				<u><u>2,768.11</u></u>

Bainbridge Community Development District
Notes to Unaudited Financial Statements
September 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 09/30/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.