

Bainebridge  
Community Development District

Financial Statements  
(Unaudited)

January 31, 2017

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bainbridge Community Development District**

Balance Sheet

As of 1/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	310,999	0	0	0	310,999	0	0
Investments	525,052	0	462,585	4,010	991,647	0	0
Investments - Reserves	0	75,359	0	0	75,359	0	0
Accounts Receivable	9,892	0	4,387	0	14,279	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	25,000	1,082	0	26,082	0	0
Amount Available in Debt Service	0	0	0	0	0	0	468,055
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,506,945
Fixed Assets	0	0	0	0	0	4,997,874	0
<b>Total Assets</b>	<b>850,143</b>	<b>100,359</b>	<b>468,055</b>	<b>4,010</b>	<b>1,422,567</b>	<b>4,997,874</b>	<b>1,975,000</b>
<b>Liabilities</b>							
Accounts Payable	8,375	0	0	0	8,375	0	0
Accrued Expenses Payable	2,500	0	0	0	2,500	0	0
Other Current Liabilities	14	0	0	0	14	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	750	0	0	0	750	0	0
Due To Other Funds	26,082	0	0	0	26,082	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,975,000
<b>Total Liabilities</b>	<b>37,721</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,721</b>	<b>0</b>	<b>1,975,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	661,873	75,309	359,256	4,007	1,100,445	4,997,874	0
Net Change in Fund Balance	150,548	25,051	108,798	3	284,400	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>812,422</b>	<b>100,359</b>	<b>468,055</b>	<b>4,010</b>	<b>1,384,846</b>	<b>4,997,874</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>850,143</b>	<b>100,359</b>	<b>468,055</b>	<b>4,010</b>	<b>1,422,567</b>	<b>4,997,874</b>	<b>1,975,000</b>

See Notes to Unaudited Financial Statements

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	385	385	0.00%
Special Assessments					
Tax Roll	342,145	342,145	342,146	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,103	1,103	0.00%
<b>Total Revenues</b>	<u>342,145</u>	<u>342,145</u>	<u>343,634</u>	<u>1,489</u>	<u>(0.44)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	8,000	2,667	1,600	1,067	80.00%
Financial & Administrative					
Administrative Services	5,670	1,890	1,890	0	66.66%
District Management	17,924	5,975	5,975	0	66.66%
District Engineer	5,000	1,667	6,137	(4,470)	(22.73)%
Disclosure Report	5,500	1,833	5,250	(3,417)	4.54%
Trustees Fees	3,500	2,000	2,000	0	42.85%
Financial Consulting Services	10,500	7,000	7,000	0	33.33%
Accounting Services	18,900	6,300	6,300	0	66.66%
Auditing Services	3,700	0	3,700	(3,700)	0.00%
Arbitrage Rebate Calculation	500	167	0	167	100.00%
Public Officials Liability Insurance	7,425	7,425	6,750	675	9.09%
Legal Advertising	2,500	833	468	366	81.30%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	167	56	111	88.82%
Website Fees & Maintenance	1,200	400	400	0	66.66%
Legal Counsel					
District Counsel	30,000	10,000	6,122	3,878	79.59%
Electric Utility Services					
Utility Services	23,500	7,833	6,364	1,469	72.91%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,300	433	367	66	71.76%
Water-Sewer Combination Services					
Utility Services	4,700	1,567	1,785	(219)	62.01%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	2,000	1,955	45	67.41%
Miscellaneous Expense	2,000	667	0	667	100.00%
Other Physical Environment					

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	12,068	12,068	10,228	1,840	15.24%
Entry & Walls Maintenance	2,500	833	156	677	93.76%
Landscape & Irrigation Maintenance Contract	29,000	9,667	8,131	1,536	71.96%
Irrigation Repairs	5,000	1,667	0	1,667	100.00%
Landscape Replacement, Plants, Shrubs, Trees	8,000	2,667	0	2,667	100.00%
Field Inspections	2,000	667	1,000	(333)	50.00%
Miscellaneous Expense	2,000	667	313	354	84.35%
Road & Street Facilities					
Sidewalk Repair & Maintenance	3,000	1,000	0	1,000	100.00%
Miscellaneous Expense	2,000	667	65	602	96.75%
Parks & Recreation					
Amenity Management Staffing Contract	30,000	10,000	10,036	(36)	66.54%
Cable, Phone & Internet	3,200	1,067	1,482	(415)	53.70%
Amenity Maintenance & Repairs	12,800	4,267	1,440	2,827	88.75%
Facility Janitorial Service & Supplies	6,000	2,000	1,924	76	67.93%
Pool Service Contract(Maintenance & Chemicals)	18,100	6,033	6,438	(405)	64.43%
Pool Permits and Inspections	500	167	0	167	100.00%
Athletic Court/Field & Park Repairs	3,000	1,000	13	987	99.57%
Pest Control & Termite Bond	795	265	795	(530)	0.00%
Access Control Maintenance & Repair	3,000	1,000	135	865	95.50%
Miscellaneous Expense	2,000	667	1,028	(361)	48.61%
Special Events					
Special Events	6,000	2,000	1,046	954	82.56%
Contingency					
Miscellaneous Contingency	12,688	4,229	65	4,164	99.48%
Capital Outlay	20,000	6,667	84,500	(77,833)	(322.50)%
Total Expenditures	<u>342,145</u>	<u>130,260</u>	<u>193,086</u>	<u>(62,826)</u>	<u>43.57%</u>
Excess of Revenues Over(Under) Expenditures	0	211,885	150,548	(61,336)	0.00%

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	211,885	150,548	(61,336)	0.00%
Fund Balance, Beginning of Period	0	0	661,873	661,873	0.00%
Fund Balance, End of Period	<u>0</u>	<u>211,885</u>	<u>812,422</u>	<u>600,537</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	51	51	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
<b>Total Revenues</b>	<u>25,000</u>	<u>25,051</u>	<u>51</u>	<u>0.20%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
<b>Total Expenditures</b>	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,051	25,051	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,051	25,051	0.00%
Fund Balance, Beginning of Period	0	75,309	75,309	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>100,359</u></u>	<u><u>100,359</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	275	275	0.00%
Special Assessments				
Tax Roll	162,835	162,835	0	0.00%
<b>Total Revenues</b>	<u>162,835</u>	<u>163,111</u>	<u>275</u>	<u>0.17%</u>
<b>Expenditures</b>				
Debt Service				
Interest	112,835	54,313	58,523	51.86%
Principal	50,000	0	50,000	100.00%
<b>Total Expenditures</b>	<u>162,835</u>	<u>54,313</u>	<u>108,523</u>	<u>66.65%</u>
Excess of Revenues Over(Under) Expenditures	0	108,798	108,798	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	108,798	108,798	0.00%
Fund Balance, Beginning of Period	0	359,256	359,256	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>468,055</u></u>	<u><u>468,055</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Total Revenues	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	0	3	3	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	3	3	0.00%
Fund Balance, Beginning of Period	0	4,007	4,007	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,010</u></u>	<u><u>4,010</u></u>	<u><u>0.00%</u></u>



**Bainebridge CDD**  
**Investment Summary**  
**January 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2017</u>
Bank of Tampa Money Market	Business Money Market	\$ 134,925
Bank of Tampa ICS		
Bank of China, New York, NY	Business Money Market	2
Happy State Bank	Business Money Market	169,678
Western Alliance Bank	Business Money Market	72,578
Bank of Tampa ICS FDOT		
Western Alliance Bank	Business Money Market	147,869
	<b>Total General Fund Investments</b>	<b>\$ 525,052</b>
Bank of Tampa ICS Capital Reserve		
Happy State Bank	Business Money Market	\$ 75,358
Bank of China, New York, NY	Business Money Market	1
	<b>Total Reserve Fund Investments</b>	<b>\$ 75,359</b>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 135,100
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	323,321
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	4,164
	<b>Total Debt Service Fund Investments</b>	<b>\$ 462,585</b>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,010
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,010</b>

**Bainebridge Community Development District**

Summary A/R Ledger

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>9,891.84</u>
	Total 001 - General Fund		9,891.84

**Bainebridge Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>4,387.19</u>
	Total 200 - Debt Service Fund		<u>4,387.19</u>
Report Balance			<u><u>14,279.03</u></u>

**Bainbridge Community Development District**

Aged Payables by Invoice Date

Aging Date - 1/1/2017

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Comcast	1/24/2017	8495 74 120 2010538 01/17	Amenity Cable/Phone/Internet 01/17	298.87
Hopping Green & Sams Attys.	1/26/2017	91944	General Legal Services 12/16	1,690.50
Natalie Gonzalez	1/28/2017	NG Refund	Refund of Rental Deposit	150.00
Sandra Jackson	1/29/2017	SJ Refund	Refund of Rental Deposit	150.00
McDermitt, Davis & Co., LLC	1/30/2017	33118	Audit Services FY 09/16	3,700.00
JEA	1/31/2017	4849510511 01/17	15855 Twin Creek Dr/15700 Bainbridge Dr 01/17	2,385.75
			Total 001 - General Fund	8,375.12
Report Total				8,375.12

**Bainbridge Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund – Payment for Invoice FY 16-17 in the amount of \$899.01 was received in February 2017.
6. Debt Service Fund – Payment for Invoice FY 16-17 in the amount of \$398.73 was received in February 2017.