



Rizzetta & Company

# **Bainebridge Community Development District**

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**Financial Statements  
(Unaudited)**

**April 30, 2017**

**Prepared by: Rizzetta & Company, Inc.**

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**Bainbridge Community Development District**

Balance Sheet

As of 4/30/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	256,920	0	0	0	256,920	0	0
Investments	525,306	0	465,719	4,015	995,040	0	0
Investments - Reserves	0	75,396	0	0	75,396	0	0
Accounts Receivable	6,355	0	2,819	0	9,174	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	25,000	0	0	25,000	0	0
Amount Available in Debt Service	0	0	0	0	0	0	468,537
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,506,463
Fixed Assets	0	0	0	0	0	4,997,874	0
<b>Total Assets</b>	<b>792,782</b>	<b>100,396</b>	<b>468,537</b>	<b>4,015</b>	<b>1,365,730</b>	<b>4,997,874</b>	<b>1,975,000</b>
<b>Liabilities</b>							
Accounts Payable	10,237	0	0	0	10,237	0	0
Accrued Expenses Payable	1,500	0	0	0	1,500	0	0
Other Current Liabilities	20	0	0	0	20	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	650	0	0	0	650	0	0
Due To Other Funds	25,000	0	0	0	25,000	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,975,000
<b>Total Liabilities</b>	<b>37,407</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,407</b>	<b>0</b>	<b>1,975,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	661,873	75,309	359,256	4,007	1,100,445	4,997,874	0
Net Change in Fund Balance	93,501	25,087	109,281	8	227,877	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>755,375</b>	<b>100,396</b>	<b>468,537</b>	<b>4,015</b>	<b>1,328,323</b>	<b>4,997,874</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>792,782</b>	<b>100,396</b>	<b>468,537</b>	<b>4,015</b>	<b>1,365,730</b>	<b>4,997,874</b>	<b>1,975,000</b>

See Notes to Unaudited Financial Statements

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	640	640	0.00%
Special Assessments					
Tax Roll	342,145	342,145	342,146	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,131	2,131	0.00%
<b>Total Revenues</b>	<u>342,145</u>	<u>342,145</u>	<u>344,917</u>	<u>2,772</u>	<u>(0.81)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	8,000	4,667	2,400	2,267	70.00%
Financial & Administrative					
Administrative Services	5,670	3,308	3,308	0	41.66%
District Management	17,924	10,456	10,456	0	41.66%
District Engineer	5,000	2,917	13,696	(10,779)	(173.91)%
Disclosure Report	5,500	3,208	5,250	(2,042)	4.54%
Trustees Fees	3,500	2,000	2,000	0	42.85%
Financial Consulting Services	10,500	8,313	8,313	0	20.83%
Accounting Services	18,900	11,025	11,025	0	41.66%
Auditing Services	3,700	3,700	3,700	0	0.00%
Arbitrage Rebate Calculation	500	292	0	292	100.00%
Public Officials Liability Insurance	7,425	7,425	6,750	675	9.09%
Legal Advertising	2,500	1,458	627	832	74.93%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	292	56	236	88.82%
Website Fees & Maintenance	1,200	700	700	0	41.66%
Legal Counsel					
District Counsel	30,000	17,500	7,393	10,107	75.35%
Electric Utility Services					
Utility Services	23,500	13,708	11,827	1,881	49.67%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,300	758	755	3	41.92%
Water-Sewer Combination Services					
Utility Services	4,700	2,742	2,777	(35)	40.92%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	3,500	3,430	70	42.83%
Miscellaneous Expense	2,000	1,167	975	192	51.25%
Other Physical Environment					

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	12,068	12,068	10,228	1,840	15.24%
Entry & Walls Maintenance	2,500	1,458	156	1,302	93.76%
Landscape & Irrigation Maintenance Contract	29,000	16,917	13,864	3,053	52.19%
Irrigation Repairs	5,000	2,917	234	2,683	95.32%
Landscape Replacement, Plants, Shrubs, Trees	8,000	4,667	250	4,417	96.87%
Field Inspections	2,000	1,167	1,500	(333)	25.00%
Miscellaneous Expense	2,000	1,167	313	854	84.35%
Road & Street Facilities					
Sidewalk Repair & Maintenance	3,000	1,750	0	1,750	100.00%
Miscellaneous Expense	2,000	1,167	65	1,102	96.75%
Parks & Recreation					
Amenity Management Staffing Contract	30,000	17,500	17,816	(316)	40.61%
Cable, Phone & Internet	3,200	1,867	2,378	(512)	25.67%
Amenity Maintenance & Repairs	12,800	7,467	3,127	4,340	75.57%
Facility Janitorial Service & Supplies	6,000	3,500	3,322	178	44.63%
Pool Service Contract(Maintenance & Chemicals)	18,100	10,558	10,548	10	41.72%
Pool Permits and Inspections	500	292	0	292	100.00%
Athletic Court/Field & Park Repairs	3,000	1,750	101	1,649	96.63%
Pest Control & Termite Bond	795	464	795	(331)	0.00%
Access Control Maintenance & Repair	3,000	1,750	822	928	72.60%
Miscellaneous Expense	2,000	1,167	3,669	(2,502)	(83.42)%
Special Events					
Special Events	6,000	3,500	1,046	2,454	82.56%
Contingency					
Miscellaneous Contingency	12,688	7,401	1,072	6,330	91.55%
Capital Outlay	20,000	11,667	84,500	(72,833)	(322.50)%
Total Expenditures	<u>342,145</u>	<u>211,467</u>	<u>251,416</u>	<u>(39,949)</u>	<u>26.52%</u>
Excess of Revenues Over(Under) Expenditures	0	130,678	93,501	(37,177)	0.00%

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	130,678	93,501	(37,177)	0.00%
Fund Balance, Beginning of Period	0	0	661,873	661,873	0.00%
Fund Balance, End of Period	<u>0</u>	<u>130,678</u>	<u>755,375</u>	<u>624,697</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	87	87	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
<b>Total Revenues</b>	<u>25,000</u>	<u>25,087</u>	<u>87</u>	<u>0.35%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
<b>Total Expenditures</b>	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,087	25,087	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,087	25,087	0.00%
Fund Balance, Beginning of Period	0	75,309	75,309	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>100,396</u></u>	<u><u>100,396</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	758	758	0.00%
Special Assessments				
Tax Roll	162,835	162,835	0	0.00%
Total Revenues	<u>162,835</u>	<u>163,593</u>	<u>758</u>	<u>0.47%</u>
Expenditures				
Debt Service				
Interest	112,835	54,313	58,523	51.86%
Principal	50,000	0	50,000	100.00%
Total Expenditures	<u>162,835</u>	<u>54,313</u>	<u>108,523</u>	<u>66.65%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>109,281</u>	<u>109,281</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>109,281</u>	<u>109,281</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	359,256	359,256	0.00%
Fund Balance, End of Period	<u>0</u>	<u>468,537</u>	<u>468,537</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Excess of Revenues Over(Under)	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Expenditures				
Excess Rev./Other Sources Over (Under)	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>4,007</u>	<u>4,007</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,015</u></u>	<u><u>4,015</u></u>	<u><u>0.00%</u></u>



**Bainebridge CDD**  
**Investment Summary**  
**April 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2017</u>
Bank of Tampa Money Market	Business Money Market	\$ 134,989
Bank of Tampa ICS		
CoBiz Bank	Business Money Market	169,641
First Tennessee Bank, N.A.	Business Money Market	1
Great Western Bank	Business Money Market	2
Quad City Bank and Trust Company	Business Money Market	72,732
Bank of Tampa ICS FDOT		
First Tennessee Bank, N.A.	Business Money Market	2
Quad City Bank and Trust Company	Business Money Market	147,939
	<b>Total General Fund Investments</b>	<b>\$ 525,306</b>
Bank of Tampa ICS Capital Reserve		
CoBiz Bank	Business Money Market	\$ 75,395
Great Western Bank	Business Money Market	1
	<b>Total Reserve Fund Investments</b>	<b>\$ 75,396</b>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 135,250
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	326,301
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	4,168
	<b>Total Debt Service Fund Investments</b>	<b>\$ 465,719</b>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,015
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,015</b>

**Bainebridge Community Development District**

Summary A/R Ledger

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>6,355.23</u>
	Total 001 - General Fund		6,355.23

**Bainebridge Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Duval County Tax Collector	FY 16-17	<u>2,818.63</u>
	Total 200 - Debt Service Fund		<u>2,818.63</u>
Report Balance			<u><u>9,173.86</u></u>

**Bainbridge Community Development District**

Aged Payables by Invoice Date

Aging Date - 4/1/2017

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
BrightView Landscape Services, Inc.	4/18/2017	5304726	Install Spring Flowers	250.00
Christopher P. Chlupp	4/20/2017	CC042017	Board of Supervisors Meeting 04/20/17	200.00
Curtis L Hart	4/20/2017	CH042017	Board of Supervisors Meeting 04/20/17	200.00
Paul Harvey McLemore III	4/20/2017	PM042017	Board of Supervisors Meeting 04/20/17	200.00
Sarah Morris	4/20/2017	SM042017	Board of Supervisors Meeting 04/20/17	200.00
Web Watchdogs	4/20/2017	4462	Extended Warranty - Surveillance Camera System	225.00
First Coast Contract Maintenance Service LLC	4/23/2017	3180	Hammerhead Resort Pool Cleaner	1,911.78
Comcast	4/24/2017	8495 74 120 2010538 04/17	Amenity Cable/Phone/Internet 04/17	299.07
Hopping Green & Sams Attys.	4/25/2017	93436	General Legal Services 03/17	508.50
BrightView Landscape Services, Inc.	4/26/2017	5309434	Irrigation General Repairs	234.00
Charles Aquatics, Inc.	4/27/2017	29265	Stocked 150 Triploid Grass Carp in Ponds	975.00
JEA	5/1/2017	4849510511 04/17	15855 Twin Creek Dr/15700 Bainbridge Dr 04/17	2,100.34
Dunn & Associates, Inc.	5/5/2017	17-271	Engineering Services 04/17	2,933.75
			Total 001 - General Fund	10,237.44
Report Total				10,237.44

**Bainebridge Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.