



Rizzetta & Company

Bainebridge Community Development District

**Financial Statements
(Unaudited)**

July 31, 2017

Prepared by: Rizzetta & Company, Inc.

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Bainbridge Community Development District

Balance Sheet

As of 7/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	197,271	0	0	0	197,271	0	0
Investments	500,814	0	360,421	4,021	865,256	0	0
Investments - Reserves	0	100,508	0	0	100,508	0	0
Accounts Receivable	0	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	2,000	0	0	0	2,000	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	360,421
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,559,579
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	704,284	100,508	360,421	4,021	1,169,235	4,997,874	1,920,000
Liabilities							
Accounts Payable	9,506	0	0	0	9,506	0	0
Accrued Expenses Payable	3,000	0	0	0	3,000	0	0
Other Current Liabilities	73	0	0	0	73	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	1,200	0	0	0	1,200	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,920,000
Total Liabilities	13,779	0	0	0	13,779	0	1,920,000
Fund Equity & Other Credits							
Beginning Fund Balance	661,873	75,309	359,256	4,007	1,100,445	4,997,874	0
Net Change in Fund Balance	28,632	25,199	1,165	15	55,011	0	0
Total Fund Equity & Other Credits	690,506	100,508	360,421	4,021	1,155,456	4,997,874	0
Total Liabilities & Fund Equity	704,284	100,508	360,421	4,021	1,169,235	4,997,874	1,920,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,147	1,147	0.00%
Special Assessments					
Tax Roll	342,145	342,145	343,366	1,221	(0.35)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	4,117	4,117	0.00%
Total Revenues	<u>342,145</u>	<u>342,145</u>	<u>348,631</u>	<u>6,486</u>	<u>(1.90)%</u>
Expenditures					
Legislative					
Supervisor Fees	8,000	6,667	3,000	3,667	62.50%
Financial & Administrative					
Administrative Services	5,670	4,725	4,725	0	16.66%
District Management	17,924	14,937	14,937	0	16.66%
District Engineer	5,000	4,167	13,696	(9,529)	(173.91)%
Disclosure Report	5,500	4,583	5,250	(667)	4.54%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial & Revenue Collections	10,500	9,625	9,625	0	8.33%
Accounting Services	18,900	15,750	15,750	0	16.66%
Auditing Services	3,700	3,700	3,700	0	0.00%
Arbitrage Rebate Calculation	500	417	500	(83)	0.00%
Public Officials Liability Insurance	7,425	7,425	6,750	675	9.09%
Legal Advertising	2,500	2,083	825	1,259	67.01%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	417	56	361	88.82%
Website Fees & Maintenance	1,200	1,000	1,000	0	16.66%
Legal Counsel					
District Counsel	30,000	25,000	12,142	12,859	59.52%
Electric Utility Services					
Utility Services	23,500	19,583	18,423	1,160	21.60%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,300	1,083	1,143	(60)	12.08%
Water-Sewer Combination Services					
Utility Services	4,700	3,917	3,928	(12)	16.41%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	5,000	4,935	65	17.75%
Miscellaneous Expense	2,000	1,667	2,010	(343)	(0.50)%
Other Physical Environment					

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	12,068	12,068	10,228	1,840	15.24%
Entry & Walls Maintenance	2,500	2,083	156	1,927	93.76%
Landscape & Irrigation Maintenance Contract	29,000	24,167	19,597	4,570	32.42%
Irrigation Repairs	5,000	4,167	1,555	2,612	68.90%
Landscape Replacement, Plants, Shrubs, Trees	8,000	6,667	4,419	2,247	44.75%
Field Inspections	2,000	1,667	2,000	(333)	0.00%
Miscellaneous Expense	2,000	1,667	566	1,101	71.72%
Road & Street Facilities					
Sidewalk Repair & Maintenance	3,000	2,500	0	2,500	100.00%
Miscellaneous Expense	2,000	1,667	65	1,602	96.75%
Parks & Recreation					
Amenity Management Staffing Contract	30,000	25,000	24,926	74	16.91%
Cable, Phone & Internet	3,200	2,667	3,276	(609)	(2.36)%
Amenity Maintenance & Repairs	12,800	10,667	5,627	5,040	56.04%
Facility Janitorial Service & Supplies	6,000	5,000	5,281	(281)	11.99%
Pool Service Contract(Maintenance & Chemicals)	18,100	15,083	14,906	178	17.64%
Pool Permits and Inspections	500	417	325	92	35.00%
Athletic Court/Field & Park Repairs	3,000	2,500	1,546	954	48.46%
Pest Control & Termite Bond	795	663	795	(133)	0.00%
Access Control Maintenance & Repair	3,000	2,500	1,265	1,235	57.83%
Miscellaneous Expense	2,000	1,667	6,538	(4,872)	(226.92)%
Special Events					
Special Events	6,000	5,000	1,969	3,031	67.18%
Contingency					
Miscellaneous Contingency	12,688	10,573	4,658	5,915	63.28%
Capital Outlay	20,000	16,667	84,500	(67,833)	(322.50)%
Total Expenditures	<u>342,145</u>	<u>290,474</u>	<u>319,998</u>	<u>(29,524)</u>	<u>6.47%</u>
Excess of Revenues Over(Under) Expenditures	0	51,671	28,632	(23,039)	0.00%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	51,671	28,632	(23,039)	0.00%
Fund Balance, Beginning of Period	0	0	661,873	661,873	0.00%
Fund Balance, End of Period	<u>0</u>	<u>51,671</u>	<u>690,506</u>	<u>638,835</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	199	199	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,199</u>	<u>199</u>	<u>0.80%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,199	25,199	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,199	25,199	0.00%
Fund Balance, Beginning of Period	0	75,309	75,309	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>100,508</u></u>	<u><u>100,508</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,414	1,414	0.00%
Special Assessments				
Tax Roll	162,835	163,376	541	0.33%
Total Revenues	<u>162,835</u>	<u>164,790</u>	<u>1,955</u>	<u>1.20%</u>
Expenditures				
Debt Service				
Interest	112,835	108,625	4,210	3.73%
Principal	50,000	55,000	(5,000)	(10.00)%
Total Expenditures	<u>162,835</u>	<u>163,625</u>	<u>(790)</u>	<u>(0.48)%</u>
Excess of Revenues Over(Under) Expenditures	0	1,165	1,165	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	1,165	1,165	0.00%
Fund Balance, Beginning of Period	0	359,256	359,256	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>360,421</u></u>	<u><u>360,421</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	15	15	0.00%
Total Revenues	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	4,007	4,007	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,021</u></u>	<u><u>4,021</u></u>	<u><u>0.00%</u></u>

Bainebridge CDD
Investment Summary
July 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2017</u>
Bank of Tampa Money Market	Business Money Market	\$ 110,050
Bank of Tampa ICS		
Bank of China, New York, NY	Business Money Market	967
CoBiz Bank	Business Money Market	144,624
Pinnacle Bank	Business Money Market	97,052
The Park National Bank	Business Money Market	11
Bank of Tampa ICS FDOT		
Pinnacle Bank	Business Money Market	148,104
Western Alliance Bank	Business Money Market	6
	Total General Fund Investments	\$ 500,814
Bank of Tampa ICS Capital Reserve		
Bank of China, New York, NY	Business Money Market	\$ 20
CoBiz Bank	Business Money Market	100,484
Western Alliance Bank	Business Money Market	4
	Total Reserve Fund Investments	\$ 100,508
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 134,968
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	225,449
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	4
	Total Debt Service Fund Investments	\$ 360,421
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,021
	Total Capital Project Fund Investments	\$ 4,021

Bainbridge Community Development District

Aged Payables by Invoice Date

Aging Date - 7/1/2017

001 - General Fund

From 7/1/2017 Through 7/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Christopher P. Chlupp	7/20/2017	CC072017	Board of Supervisors Meeting 07/20/17	200.00
Paul Harvey McLemore III	7/20/2017	PM072017	Board of Supervisors Meeting 07/20/17	200.00
Sarah Morris	7/20/2017	SM072017	Board of Supervisors Meeting 07/20/17	200.00
Tyesha Edwards	7/22/2017	ARDR072217T.Edwar...	Rental Deposit Refund - T.Edwards	150.00
Daphne Guzman	7/23/2017	ARDR072317D.Guzm...	Rental Deposit Refund - D.Guzman	50.00
Comcast	7/24/2017	8495 74 120 2010538 07/17	Amenity Cable/Phone/Internet 07/17	299.08
Fitness Pro	7/24/2017	14431	Gym Equipment Repairs	255.00
Bowman Heating & Air Conditioning	7/25/2017	48422	50% Deposit for New AC Unit	3,586.28
First Coast Contract Maintenance Service LLC	7/26/2017	3336	Reimbursement for Purchases	1,674.61
Kalicia Lee	7/30/2017	ARDR073017K.Lee	Rental Deposit Refund - K.Lee	100.00
JEA	7/31/2017	4849510511 07/17	15855 Twin Creek Dr/15700 Bainbridge Dr 07/17	2,791.11
			Total 001 - General Fund	9,506.08
Report Total				9,506.08

Bainbridge Community Development District
Notes to Unaudited Financial Statements
July 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 07/31/2017.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.