



Rizzetta & Company

# **Bainebridge Community Development District**

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**Financial Statements  
(Unaudited)**

**September 30, 2017**

**Prepared by: Rizzetta & Company, Inc.**

[bainebridgecdd.org](http://bainebridgecdd.org)  
[rizzetta.com](http://rizzetta.com)

**Bainbridge Community Development District**

Balance Sheet

As of 9/30/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	134,363	0	0	0	134,363	0	0
Investments	501,373	0	360,948	4,027	866,348	0	0
Investments - Reserves	0	100,642	0	0	100,642	0	0
Accounts Receivable	0	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	18,978	0	0	0	18,978	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	360,948
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,559,052
Fixed Assets	0	0	0	0	0	4,997,874	0
<b>Total Assets</b>	<b>658,914</b>	<b>100,642</b>	<b>360,948</b>	<b>4,027</b>	<b>1,124,532</b>	<b>4,997,874</b>	<b>1,920,000</b>
<b>Liabilities</b>							
Accounts Payable	4,396	0	0	0	4,396	0	0
Accrued Expenses Payable	1,500	0	0	0	1,500	0	0
Other Current Liabilities	16	0	0	0	16	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	1,150	0	0	0	1,150	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,920,000
<b>Total Liabilities</b>	<b>7,062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,062</b>	<b>0</b>	<b>1,920,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	661,873	75,309	359,256	4,007	1,100,445	4,997,874	0
Net Change in Fund Balance	(10,021)	25,334	1,692	20	17,024	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>651,852</b>	<b>100,642</b>	<b>360,948</b>	<b>4,027</b>	<b>1,117,470</b>	<b>4,997,874</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>658,914</b>	<b>100,642</b>	<b>360,948</b>	<b>4,027</b>	<b>1,124,532</b>	<b>4,997,874</b>	<b>1,920,000</b>

See Notes to Unaudited Financial Statements

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	1,706	1,706	0.00%
Special Assessments					
Tax Roll	342,145	342,145	343,366	1,221	(0.35)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	4,645	4,645	0.00%
<b>Total Revenues</b>	<u>342,145</u>	<u>342,145</u>	<u>349,717</u>	<u>7,572</u>	<u>(2.21)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	8,000	8,000	3,600	4,400	55.00%
Financial & Administrative					
Administrative Services	5,670	5,670	5,670	0	0.00%
District Management	17,924	17,924	17,924	(0)	0.00%
District Engineer	5,000	5,000	17,608	(12,608)	(252.16)%
Disclosure Report	5,500	5,500	5,350	150	2.72%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial & Revenue Collections	10,500	10,500	10,500	0	0.00%
Accounting Services	18,900	18,900	18,900	0	0.00%
Auditing Services	3,700	3,700	3,700	0	0.00%
Arbitrage Rebate Calculation	500	500	500	0	0.00%
Public Officials Liability Insurance	7,425	7,425	6,750	675	9.09%
Legal Advertising	2,500	2,500	825	1,675	67.01%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	500	56	444	88.82%
Website Fees & Maintenance	1,200	1,200	1,200	0	0.00%
Legal Counsel					
District Counsel	30,000	30,000	12,759	17,241	57.47%
Electric Utility Services					
Utility Services	23,500	23,500	22,874	626	2.66%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,300	1,300	1,401	(101)	(7.76)%
Water-Sewer Combination Services					
Utility Services	4,700	4,700	4,526	174	3.70%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	6,000	6,050	(50)	(0.83)%
Miscellaneous Expense	2,000	2,000	2,010	(10)	(0.50)%
Other Physical Environment					

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	12,068	12,068	10,228	1,840	15.24%
Entry & Walls Maintenance	2,500	2,500	156	2,344	93.76%
Landscape & Irrigation Maintenance Contract	29,000	29,000	23,419	5,581	19.24%
Irrigation Repairs	5,000	5,000	2,025	2,975	59.50%
Landscape Replacement, Plants, Shrubs, Trees	8,000	8,000	4,419	3,581	44.75%
Field Inspections	2,000	2,000	2,000	0	0.00%
Miscellaneous Expense	2,000	2,000	566	1,435	71.72%
Road & Street Facilities					
Sidewalk Repair & Maintenance	3,000	3,000	0	3,000	100.00%
Miscellaneous Expense	2,000	2,000	65	1,935	96.75%
Parks & Recreation					
Amenity Management Staffing Contract	30,000	30,000	29,666	334	1.11%
Cable, Phone & Internet	3,200	3,200	3,874	(674)	(21.05)%
Amenity Maintenance & Repairs	12,800	12,800	8,272	4,528	35.37%
Facility Janitorial Service & Supplies	6,000	6,000	6,125	(125)	(2.07)%
Pool Service Contract(Maintenance & Chemicals)	18,100	18,100	17,646	454	2.50%
Pool Permits and Inspections	500	500	325	175	35.00%
Athletic Court/Field & Park Repairs	3,000	3,000	1,546	1,454	48.46%
Pest Control & Termite Bond	795	795	795	0	0.00%
Access Control Maintenance & Repair	3,000	3,000	1,265	1,735	57.83%
Miscellaneous Expense	2,000	2,000	6,538	(4,538)	(226.92)%
Special Events					
Special Events	6,000	6,000	2,455	3,545	59.07%
Contingency					
Miscellaneous Contingency	12,688	12,688	8,244	4,444	35.02%
Capital Outlay	20,000	20,000	84,500	(64,500)	(322.50)%
Total Expenditures	<u>342,145</u>	<u>342,145</u>	<u>359,739</u>	<u>(17,594)</u>	<u>(5.14)%</u>
Excess of Revenues Over(Under) Expenditures	0	0	(10,021)	(10,021)	0.00%

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>(10,021)</u>	<u>(10,021)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	661,873	661,873	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>651,852</u>	<u>651,852</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	334	334	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,334</u>	<u>334</u>	<u>1.33%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	25,334	25,334	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	25,334	25,334	0.00%
Fund Balance, Beginning of Period	0	75,309	75,309	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>100,642</u></u>	<u><u>100,642</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,940	1,940	0.00%
Special Assessments				
Tax Roll	162,835	163,376	541	0.33%
Total Revenues	<u>162,835</u>	<u>165,317</u>	<u>2,481</u>	<u>1.52%</u>
Expenditures				
Debt Service				
Interest	112,835	108,625	4,210	3.73%
Principal	50,000	55,000	(5,000)	(10.00)%
Total Expenditures	<u>162,835</u>	<u>163,625</u>	<u>(790)</u>	<u>(0.48)%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>1,692</u>	<u>1,692</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,692</u>	<u>1,692</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	359,256	359,256	0.00%
Fund Balance, End of Period	<u>0</u>	<u>360,948</u>	<u>360,948</u>	<u>0.00%</u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>20</u>	<u>20</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>20</u>	<u>20</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>20</u>	<u>20</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>20</u>	<u>20</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	4,007	4,007	0.00%
Fund Balance, End of Period	<u>0</u>	<u>4,027</u>	<u>4,027</u>	<u>0.00%</u>



**Bainebridge CDD**  
**Investment Summary**  
**September 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2017</u>
Bank of Tampa Money Market	Business Money Market	\$ 110,086
Bank of Tampa ICS		
First National Bank of Omaha	Business Money Market	96,852
Happy State Bank	Business Money Market	1,683
Mutual of Omaha Bank	Business Money Market	144,443
Bank of Tampa ICS FDOT		
First National Bank of Omaha	Business Money Market	148,309
	<b>Total General Fund Investments</b>	<b>\$ 501,373</b>
Bank of Tampa ICS Capital Reserve		
Happy State Bank	Business Money Market	\$ 50
Mutual of Omaha Bank	Business Money Market	100,592
	<b>Total Reserve Fund Investments</b>	<b>\$ 100,642</b>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 135,166
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	225,778
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	4
	<b>Total Debt Service Fund Investments</b>	<b>\$ 360,948</b>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,027
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,027</b>

**Bainbridge Community Development District**

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Comcast	9/24/2017	8495 74 120 2010538 09/17	Amenity Cable/Phone/Internet 09/17	299.06
JEA	9/28/2017	4849510511 09/17	15855 Twin Creek Dr/15700 Bainbridge Dr 09/17	2,125.07
Emily Batten	9/29/2017	ARDR092917E.Batten	Rental Deposit Refund - E. Batten	50.00
Hopping Green & Sams Attys.	9/29/2017	96319	General Legal Services 08/17	594.50
Mike Doss	9/30/2017	ARDR093017M.Doss	Rental Deposit Refund - M. Doss	50.00
Dunn & Associates, Inc.	10/6/2017	17-442	Engineering Services 09/01/17	1,276.91
			Total 001 - General Fund	4,395.54
Report Total				4,395.54

**Bainbridge Community Development District**  
**Notes to Unaudited Financial Statements**  
**September 30, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 09/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.