



Rizzetta & Company

Bainebridge Community Development District

**Financial Statements
(Unaudited)**

November 30, 2017

Prepared by: Rizzetta & Company, Inc.

bainebridgecdd.org
rizzetta.com

Bainbridge Community Development District

Balance Sheet

As of 11/30/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	97,474	0	0	0	97,474	0	0
Investments	501,933	0	303,686	4,033	809,653	0	0
Investments - Reserves	0	100,777	0	0	100,777	0	0
Accounts Receivable	347,276	8,000	157,570	0	512,846	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	2,000	5,265	0	7,265	0	0
Amount Available in Debt Service	0	0	0	0	0	0	466,521
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,448,479
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	950,883	110,777	466,521	4,033	1,532,215	4,997,874	1,915,000
Liabilities							
Accounts Payable	16,701	0	0	0	16,701	0	0
Accrued Expenses Payable	1,500	0	0	0	1,500	0	0
Other Current Liabilities	16	0	0	0	16	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	100	0	0	0	100	0	0
Due To Other Funds	7,265	0	0	0	7,265	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,915,000
Total Liabilities	25,582	0	0	0	25,582	0	1,915,000
Fund Equity & Other Credits							
Beginning Fund Balance	651,423	100,642	360,948	4,027	1,117,041	4,997,874	0
Net Change in Fund Balance	273,878	10,135	105,573	6	389,592	0	0
Total Fund Equity & Other Credits	925,301	110,777	466,521	4,033	1,506,633	4,997,874	0
Total Liabilities & Fund Equity	950,883	110,777	466,521	4,033	1,532,215	4,997,874	1,915,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	561	561	0.00%
Special Assessments					
Tax Roll	357,145	357,145	357,146	1	0.00%
Total Revenues	357,145	357,145	357,707	562	(0.16)%
Expenditures					
Legislative					
Supervisor Fees	6,000	1,000	800	200	86.66%
Financial & Administrative					
Administrative Services	6,000	1,000	1,000	0	83.33%
District Management	19,600	3,267	3,267	0	83.33%
District Engineer	5,000	833	3,525	(2,691)	29.50%
Disclosure Report	5,000	0	0	0	100.00%
Trustees Fees	3,500	2,000	2,000	0	42.85%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Financial & Revenue Collections	5,250	875	875	0	83.33%
Accounting Services	19,500	3,250	3,250	0	83.33%
Auditing Services	3,800	0	0	0	100.00%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Officials Liability	7,425	7,425	6,750	675	9.09%
Insurance					
Legal Advertising	2,000	333	265	68	86.75%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,500	250	0	250	100.00%
Website Hosting, Maintenance, Backup	1,200	200	200	0	83.33%
Legal Counsel					
District Counsel	25,000	4,167	7,276	(3,109)	70.89%
Security Operations					
Security Services	18,000	3,000	0	3,000	100.00%
Electric Utility Services					
Utility Services	23,500	3,917	2,992	924	87.26%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,300	217	312	(95)	76.03%
Water-Sewer Combination Services					
Utility Services	5,000	833	573	261	88.54%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	1,000	1,025	(25)	82.91%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Miscellaneous Expense	2,000	333	0	333	100.00%
Other Physical Environment					
General Liability & Property Insurance	11,251	11,251	10,228	1,023	9.09%
Entry & Walls Maintenance	2,500	417	0	417	100.00%
Landscape & Irrigation Maintenance Contract	30,261	5,044	3,822	1,222	87.36%
Irrigation Repairs	5,000	833	0	833	100.00%
Landscape Replacement, Plants, Shrubs, Trees	8,000	1,333	450	883	94.37%
Field Services	2,000	333	1,000	(667)	50.00%
Miscellaneous Expense	2,000	333	0	333	100.00%
Road & Street Facilities					
Amenity Parking Lot/Sidewalk Repair & Maintenance	3,000	500	0	500	100.00%
Miscellaneous Expense	2,000	333	0	333	100.00%
Parks & Recreation					
Amenity Management Staffing Contract	30,000	5,000	4,970	30	83.43%
Cable, Phone & Internet	3,700	617	617	(1)	83.31%
Amenity Maintenance Contract & Repairs	12,800	2,133	5,055	(2,922)	60.50%
Amenity Facility Janitorial Service Contract & Supplies	6,000	1,000	844	156	85.93%
Pool Maintenance Service Contract & Chemicals	18,100	3,017	2,788	229	84.59%
Pool Permits and Inspections	500	83	0	83	100.00%
Athletic Court/Field & Park Repairs	3,000	500	0	500	100.00%
Pest Control & Termite Bond	795	133	811	(679)	(2.01)%
Access Control Maintenance & Repair	3,000	500	0	500	100.00%
Miscellaneous Expense	2,000	333	762	(428)	61.91%
Special Events					
Special Events	6,000	1,000	286	714	95.23%
Contingency					
Miscellaneous Contingency	12,738	2,123	12,663	(10,540)	0.59%
Capital Outlay	20,000	3,333	0	3,333	100.00%
Total Expenditures	357,145	79,975	83,829	(3,854)	76.53%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenues Over(Under) Expenditures	0	277,170	273,878	(3,292)	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	277,170	273,878	(3,292)	0.00%
Fund Balance, Beginning of Period	0	0	651,423	651,423	0.00%
Fund Balance, End of Period	<u>0</u>	<u>277,170</u>	<u>925,301</u>	<u>648,131</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	135	135	0.00%
Special Assessments				
Tax Roll	10,000	10,000	0	0.00%
Total Revenues	<u>10,000</u>	<u>10,135</u>	<u>135</u>	<u>1.35%</u>
Expenditures				
Contingency				
Capital Reserves	10,000	0	10,000	100.00%
Total Expenditures	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	10,135	10,135	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	10,135	10,135	0.00%
Fund Balance, Beginning of Period	0	100,642	100,642	0.00%
Fund Balance, End of Period	<u>0</u>	<u>110,777</u>	<u>110,777</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	538	538	0.00%
Special Assessments				
Tax Roll	162,835	162,835	0	0.00%
Total Revenues	<u>162,835</u>	<u>163,373</u>	<u>538</u>	<u>0.33%</u>
Expenditures				
Debt Service				
Interest	112,835	52,800	60,035	53.20%
Principal	50,000	5,000	45,000	90.00%
Total Expenditures	<u>162,835</u>	<u>57,800</u>	<u>105,035</u>	<u>64.50%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>105,573</u>	<u>105,573</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>105,573</u>	<u>105,573</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	360,948	360,948	0.00%
Fund Balance, End of Period	<u>0</u>	<u>466,521</u>	<u>466,521</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	6	6	0.00%
Total Revenues	0	6	6	0.00%
Excess of Revenues Over(Under) Expenditures	0	6	6	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	6	6	0.00%
Fund Balance, Beginning of Period	0	4,027	4,027	0.00%
Fund Balance, End of Period	0	4,033	4,033	0.00%

Investment Summary
November 30, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2017</u>
Bank of Tampa Money Market	Business Money Market	\$ 110,123
Bank of Tampa ICS		
First National Bank of Omaha	Business Money Market	\$ 144,381
Happy State Bank	Business Money Market	2,268
Mutual of Omaha Bank	Business Money Market	96,654
Bank of Tampa ICS FDOT		
First National Bank of Omaha	Business Money Market	\$ 148,507
	Total General Fund Investments	\$ 501,933
Bank of Tampa ICS Capital Reserve		
Happy State Bank	Business Money Market	\$ 100,775
Mutual of Omaha Bank	Business Money Market	2
	Total Reserve Fund Investments	\$ 100,777
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 131,429
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	172,257
	Total Debt Service Fund Investments	\$ 303,686
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,033
	Total Capital Project Fund Investments	\$ 4,033

Bainebridge Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2017 Through 11/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Duval County Tax Collector	FY17-18	<u>347,275.75</u>
	Total 001 - General Fund		347,275.75

Bainebridge Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 11/1/2017 Through 11/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Duval County Tax Collector	FY17-18	<u>8,000.00</u>
	Total 005 - Reserve Fund		8,000.00

Bainebridge Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2017 Through 11/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Duval County Tax Collector	FY17-18	<u>157,570.48</u>
	Total 200 - Debt Service Fund		<u>157,570.48</u>
			<hr/>
Report Balance			<u>512,846.23</u>
			<hr/> <hr/>

Bainbridge Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 11/1/2017 Through 11/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Comcast	9/24/2017	8495 74 120 2010538 09/17	Amenity Cable/Phone/Internet 09/17	299.06
Certified Environmental Services, Inc. dba Metro-Router	11/21/2017	FMW19823	Remaining 50% Due For Sewer Line Repair	5,775.00
Comcast	11/24/2017	8495 74 120 2010538 11/17	Amenity Cable/Phone/Internet 11/17	308.71
BrightView Landscape Services, Inc.	11/29/2017	3129223	Cut And Remove Tree	450.00
JEA	11/29/2017	4849510511 11/17	15855 Twin Creek Dr/15700 Bainbridge Dr 11/17	1,467.88
Hopping Green & Sams Attys.	11/30/2017	97372	General Legal Services 10/17	5,775.69
Dunn & Associates, Inc.	12/1/2017	17-483	Engineering Services 10/06/2017	2,624.64
			Total 001 - General Fund	16,700.98
Report Total				16,700.98

Bainbridge Community Development District
Notes to Unaudited Financial Statements
November 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 11/30/2017.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY 17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payments for Invoice FY 17-18 in the amount of \$312,317.22 were received in December 2017.
6. Debt Service Fund – Payments for Invoice FY 17-18 in the amount of \$142,065.80 were received in December 2017.
7. Reserve Fund – Payments for Invoice FY 17-18 in the amount of \$8,000.00 were received in December 2017.