



Rizzetta & Company

Bainebridge Community Development District

**Financial Statements
(Unaudited)**

June 30, 2018

Prepared by: Rizzetta & Company, Inc.

**bainebridgecdd.org
rizzetta.com**

Bainbridge Community Development District

Balance Sheet

As of 6/30/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	138,396	0	0	0	138,396	0	0
Investments	589,333	0	365,530	4,063	958,927	0	0
Investments - Reserves	0	111,294	0	0	111,294	0	0
Accounts Receivable	0	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	2,000	0	0	0	2,000	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	1,860	0	1,860	0	0
Amount Available in Debt Service	0	0	0	0	0	0	367,390
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,497,610
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	733,929	111,294	367,390	4,063	1,216,677	4,997,874	1,865,000
Liabilities							
Accounts Payable	7,626	0	0	0	7,626	0	0
Accrued Expenses Payable	3,955	0	0	0	3,955	0	0
Other Current Liabilities	25	0	0	0	25	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	250	0	0	0	250	0	0
Due To Other Funds	1,860	0	0	0	1,860	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,865,000
Total Liabilities	13,716	0	0	0	13,716	0	1,865,000
Fund Equity & Other Credits							
Beginning Fund Balance	651,423	100,642	360,948	4,027	1,117,041	4,997,874	0
Net Change in Fund Balance	68,790	10,652	6,442	36	85,920	0	0
Total Fund Equity & Other Credits	720,213	111,294	367,390	4,063	1,202,961	4,997,874	0
Total Liabilities & Fund Equity	733,929	111,294	367,390	4,063	1,216,677	4,997,874	1,865,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	2,961	2,961	0.00%
Special Assessments					
Tax Roll	357,145	357,145	358,126	981	(0.27)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,846	1,846	0.00%
Total Revenues	<u>357,145</u>	<u>357,145</u>	<u>362,932</u>	<u>5,787</u>	<u>(1.62)%</u>
Expenditures					
Legislative					
Supervisor Fees	6,000	4,500	2,800	1,700	53.33%
Financial & Administrative					
Administrative Services	6,000	4,500	4,500	0	25.00%
District Management	19,600	14,700	14,700	0	25.00%
District Engineer	5,000	3,750	12,152	(8,402)	(143.04)%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	3,500	2,375	3,233	(858)	7.64%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Financial & Revenue Collections	5,250	3,938	3,938	0	25.00%
Accounting Services	19,500	14,625	14,625	0	25.00%
Auditing Services	3,800	3,800	3,800	0	0.00%
Arbitrage Rebate Calculation	500	500	500	0	0.00%
Public Officials Liability	7,425	7,425	6,750	675	9.09%
Insurance					
Legal Advertising	2,000	1,500	884	616	55.82%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,500	1,125	0	1,125	100.00%
Website Hosting, Maintenance, Backup	1,200	900	900	0	25.00%
Legal Counsel					
District Counsel	25,000	18,750	21,873	(3,123)	12.50%
Security Operations					
Security Services	18,000	13,500	184	13,316	98.97%
Electric Utility Services					
Utility Services	23,500	17,625	12,351	5,274	47.44%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,300	975	1,421	(446)	(9.30)%
Water-Sewer Combination Services					
Utility Services	5,000	3,750	2,980	770	40.39%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	4,500	5,285	(785)	11.91%
Miscellaneous Expense	2,000	1,500	0	1,500	100.00%
Other Physical Environment					
General Liability & Property Insurance	11,251	11,251	10,228	1,023	9.09%
Entry & Walls Maintenance	2,500	1,875	300	1,575	88.00%
Landscape & Irrigation Maintenance Contract	30,261	22,696	18,549	4,147	38.70%
Irrigation Repairs	5,000	3,750	347	3,403	93.06%
Landscape Replacement, Plants, Shrubs, Trees	8,000	6,000	3,183	2,817	60.20%
Field Services	2,000	1,500	1,500	0	25.00%
Miscellaneous Expense	2,000	1,500	40	1,460	98.00%
Road & Street Facilities					
Amenity Parking Lot/Sidewalk Repair & Maintenance	3,000	2,250	600	1,650	80.00%
Miscellaneous Expense	2,000	1,500	0	1,500	100.00%
Parks & Recreation					
Amenity Management Staffing Contract	30,000	22,500	22,365	135	25.45%
Cable, Phone & Internet	3,700	2,775	2,816	(41)	23.90%
Amenity Maintenance Contract & Repairs	12,800	9,600	17,776	(8,176)	(38.87)%
Amenity Facility Janitorial Service Contract & Supplies	6,000	4,500	5,881	(1,381)	1.97%
Pool Maintenance Service Contract & Chemicals	18,100	13,575	12,626	949	30.24%
Pool Permits and Inspections	500	375	325	50	35.00%
Athletic Court/Field & Park Repairs	3,000	2,250	1,527	723	49.09%
Pest Control & Termite Bond	795	596	811	(215)	(2.01)%
Access Control Maintenance & Repair	3,000	2,250	225	2,025	92.50%
Miscellaneous Expense	2,000	1,500	3,472	(1,972)	(73.60)%
Special Events					
Special Events	6,000	4,500	3,293	1,207	45.12%
Contingency					
Miscellaneous Contingency	12,738	9,554	50,479	(40,926)	(296.28)%
Capital Outlay	20,000	15,000	14,500	500	27.50%

Bainebridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Total Expenditures	<u>357,145</u>	<u>275,959</u>	<u>294,142</u>	<u>(18,183)</u>	<u>17.64%</u>
Excess of Revenues Over(Under) Expenditures	0	81,186	68,790	(12,396)	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	81,186	68,790	(12,396)	0.00%
Fund Balance, Beginning of Period	0	0	651,423	651,423	0.00%
Fund Balance, End of Period	<u>0</u>	<u>81,186</u>	<u>720,213</u>	<u>639,028</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	652	652	0.00%
Special Assessments				
Tax Roll	10,000	10,000	0	0.00%
Total Revenues	<u>10,000</u>	<u>10,652</u>	<u>652</u>	<u>6.52%</u>
Expenditures				
Contingency				
Capital Reserves	10,000	0	10,000	100.00%
Total Expenditures	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	10,652	10,652	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	10,652	10,652	0.00%
Fund Balance, Beginning of Period	0	100,642	100,642	0.00%
Fund Balance, End of Period	<u>0</u>	<u>111,294</u>	<u>111,294</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3,635	3,635	0.00%
Special Assessments				
Tax Roll	162,835	163,270	434	0.26%
Total Revenues	<u>162,835</u>	<u>166,905</u>	<u>4,070</u>	<u>2.50%</u>
Expenditures				
Debt Service				
Interest	112,835	105,463	7,373	6.53%
Principal	50,000	55,000	(5,000)	(10.00)%
Total Expenditures	<u>162,835</u>	<u>160,463</u>	<u>2,373</u>	<u>1.46%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>6,442</u>	<u>6,442</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>6,442</u>	<u>6,442</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	360,948	360,948	0.00%
Fund Balance, End of Period	<u>0</u>	<u>367,390</u>	<u>367,390</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>36</u>	<u>36</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>36</u>	<u>36</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>36</u>	<u>36</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>36</u>	<u>36</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	4,027	4,027	0.00%
Fund Balance, End of Period	<u>0</u>	<u>4,063</u>	<u>4,063</u>	<u>0.00%</u>

Bainebridge CDD
Investment Summary
June 30, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2018</u>
Bank of Tampa Money Market	Business Money Market	\$ 95,348
Bank of Tampa ICS		
BB&T	Business Money Market	8
First Tennessee Bank Natl Assn	Business Money Market	3
Flushing Bank	Business Money Market	99,574
United Bank	Business Money Market	245,185
Bank of Tampa ICS FDOT		
BB&T	Business Money Market	114,891
First Tennessee Bank Natl Assn	Business Money Market	15
Flushing Bank	Business Money Market	34,309
	Total General Fund Investments	\$ 589,333
Bank of Tampa ICS Capital Reserve		
Flushing Bank	Business Money Market	\$ 111,294
	Total Reserve Fund Investments	\$ 111,294
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 131,384
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	233,118
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	1,028
	Total Debt Service Fund Investments	\$ 365,530
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,063
	Total Capital Project Fund Investments	\$ 4,063

Bainbridge Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2018

001 - General Fund

From 6/1/2018 Through 6/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Republic Services of Florida	6/16/2018	0687-000903178	Amenity Trash Removal 07/18	(161.25)
BrightView Landscape Services, Inc.	6/21/2018	5820408	Irrigation Repairs	83.00
Comcast	6/24/2018	8495 74 120 2010538 06/18	Amenity Cable/Phone/Internet 06/18	313.95
U.S. Bank	6/25/2018	5031808	Trustee Fees 06/01/2018-05/31/2019	3,232.50
Financial News & Daily Record	6/26/2018	18-05128D	Legal Advertising 06/18	241.00
Hopping Green & Sams Attys.	6/29/2018	101185	General Legal Services 05/18	707.00
JEA	6/29/2018	4849510511 06/18	15855 Twin Creek Dr/15700 Bainbridge Dr 06/18	2,664.22
Yesel Manzanillo	6/29/2018	ARDR062918Y.Manz...	Rental Deposit Refund - Y. Manzanillo	150.00
Sandra Jackson	6/30/2018	ARDR063018S.Jackson	Rental Deposit Refund - S. Jackson	50.00
Dunn & Associates, Inc.	7/6/2018	18-353	Engineering Services 06/18	345.14
			Total 001 - General Fund	7,625.56
Report Total				7,625.56

Bainbridge Community Development District
Notes to Unaudited Financial Statements
June 30, 2018

Balance Sheet

1. Trust statement activity has been recorded through 06/30/2018.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.