



Rizzetta & Company

Bainebridge Community Development District

**Financial Statements
(Unaudited)**

September 30, 2018

Prepared by: Rizzetta & Company, Inc.

**bainebridgecdd.org
rizzetta.com**

Bainbridge Community Development District

Balance Sheet

As of 9/30/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	43,881	0	0	0	43,881	0	0
Investments	590,678	0	368,999	4,081	963,758	0	0
Investments - Reserves	0	111,589	0	0	111,589	0	0
Accounts Receivable	0	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	18,978	0	0	0	18,978	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	368,999
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,496,001
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	657,737	111,589	368,999	4,081	1,142,406	4,997,874	1,865,000
Liabilities							
Accounts Payable	3,319	0	0	0	3,319	0	0
Accrued Expenses Payable	1,500	0	0	0	1,500	0	0
Other Current Liabilities	12	0	0	0	12	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	300	0	0	0	300	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,865,000
Total Liabilities	5,131	0	0	0	5,131	0	1,865,000
Fund Equity & Other Credits							
Beginning Fund Balance	651,423	100,642	360,948	4,027	1,117,041	4,997,874	0
Net Change in Fund Balance	1,182	10,947	8,051	54	20,234	0	0
Total Fund Equity & Other Credits	652,605	111,589	368,999	4,081	1,137,275	4,997,874	0
Total Liabilities & Fund Equity	657,737	111,589	368,999	4,081	1,142,406	4,997,874	1,865,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	4,305	4,305	0.00%
Special Assessments					
Tax Roll	357,145	357,145	358,126	981	(0.27)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,925	2,925	0.00%
Total Revenues	<u>357,145</u>	<u>357,145</u>	<u>365,356</u>	<u>8,211</u>	<u>(2.30)%</u>
Expenditures					
Legislative					
Supervisor Fees	6,000	6,000	4,000	2,000	33.33%
Financial & Administrative					
Administrative Services	6,000	6,000	6,000	0	0.00%
District Management	19,600	19,600	19,600	0	0.00%
District Engineer	5,000	5,000	12,152	(7,152)	(143.04)%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Financial & Revenue Collections	5,250	5,250	5,250	0	0.00%
Accounting Services	19,500	19,500	19,500	0	0.00%
Auditing Services	3,800	3,800	3,800	0	0.00%
Arbitrage Rebate Calculation	500	500	500	0	0.00%
Public Officials Liability	7,425	7,425	6,750	675	9.09%
Insurance					
Legal Advertising	2,000	2,000	972	1,028	51.41%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,500	1,500	100	1,400	93.33%
Website Hosting, Maintenance, Backup (and Email)	1,200	1,200	1,200	0	0.00%
Legal Counsel					
District Counsel	25,000	25,000	27,211	(2,211)	(8.84)%
Security Operations					
Security Services	18,000	18,000	1,564	16,436	91.31%
Electric Utility Services					
Utility Services	23,500	23,500	17,171	6,329	26.93%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,300	1,300	1,885	(585)	(44.96)%
Water-Sewer Combination Services					
Utility Services	5,000	5,000	3,926	1,074	21.47%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	6,000	11,018	(5,018)	(83.63)%
Miscellaneous Expense	2,000	2,000	0	2,000	100.00%
Other Physical Environment					
General Liability & Property Insurance	11,251	11,251	10,228	1,023	9.09%
Entry & Walls Maintenance	2,500	2,500	300	2,200	88.00%
Landscape & Irrigation Maintenance Contract	30,261	30,261	24,282	5,979	19.75%
Irrigation Repairs	5,000	5,000	519	4,481	89.62%
Landscape Replacement, Plants, Shrubs, Trees	8,000	8,000	3,536	4,464	55.80%
Field Services	2,000	2,000	2,000	0	0.00%
Miscellaneous Expense	2,000	2,000	40	1,960	98.00%
Road & Street Facilities					
Amenity Parking Lot/Sidewalk Repair & Maintenance	3,000	3,000	600	2,400	80.00%
Miscellaneous Expense	2,000	2,000	0	2,000	100.00%
Parks & Recreation					
Amenity Management Staffing Contract	30,000	30,000	29,820	180	0.60%
Cable, Phone & Internet	3,700	3,700	3,757	(57)	(1.55)%
Amenity Maintenance Contract & Repairs	12,800	12,800	19,287	(6,487)	(50.68)%
Amenity Facility Janitorial Service Contract & Supplies	6,000	6,000	7,353	(1,353)	(22.55)%
Pool Maintenance Service Contract & Chemicals	18,100	18,100	16,971	1,129	6.23%
Pool Permits and Inspections	500	500	325	175	35.00%
Athletic Court/Field & Park Repairs	3,000	3,000	1,527	1,473	49.09%
Pest Control & Termite Bond	795	795	811	(16)	(2.01)%
Access Control Maintenance & Repair	3,000	3,000	8,716	(5,716)	(190.53)%
Miscellaneous Expense	2,000	2,000	4,234	(2,234)	(111.70)%
Special Events					
Special Events	6,000	6,000	3,695	2,305	38.41%
Contingency					
Miscellaneous Contingency	12,738	12,738	38,166	(25,428)	(199.62)%
Capital Outlay	20,000	20,000	31,750	(11,750)	(58.75)%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Total Expenditures	<u>357,145</u>	<u>357,145</u>	<u>364,174</u>	<u>(7,029)</u>	<u>(1.97)%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>1,182</u>	<u>1,182</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>1,182</u>	<u>1,182</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>651,423</u>	<u>651,423</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>652,605</u>	<u>652,605</u>	<u>0.00%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	947	947	0.00%
Special Assessments				
Tax Roll	10,000	10,000	0	0.00%
Total Revenues	<u>10,000</u>	<u>10,947</u>	<u>947</u>	<u>9.47%</u>
Expenditures				
Contingency				
Capital Reserves	10,000	0	10,000	100.00%
Total Expenditures	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	10,947	10,947	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	10,947	10,947	0.00%
Fund Balance, Beginning of Period	0	100,642	100,642	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>111,589</u></u>	<u><u>111,589</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	5,244	5,244	0.00%
Special Assessments				
Tax Roll	162,835	163,270	434	0.26%
Total Revenues	<u>162,835</u>	<u>168,514</u>	<u>5,679</u>	<u>3.49%</u>
Expenditures				
Debt Service				
Interest	112,835	105,463	7,373	6.53%
Principal	50,000	55,000	(5,000)	(10.00)%
Total Expenditures	<u>162,835</u>	<u>160,463</u>	<u>2,373</u>	<u>1.46%</u>
Excess of Revenues Over(Under) Expenditures	0	8,051	8,051	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	8,051	8,051	0.00%
Fund Balance, Beginning of Period	0	360,948	360,948	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>368,999</u></u>	<u><u>368,999</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>54</u>	<u>54</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>54</u>	<u>54</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>54</u>	<u>54</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>54</u>	<u>54</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>4,027</u>	<u>4,027</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,081</u></u>	<u><u>4,081</u></u>	<u><u>0.00%</u></u>

**Bainebridge CDD
Investment Summary
September 30, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2018</u>
Bank of Tampa Money Market	Business Money Market	\$ 95,384
Bank of Tampa ICS		
BOKF, National Association	Business Money Market	11
Flushing Bank	Business Money Market	4,960
Legacy Texas Bank	Business Money Market	95,576
Popular Bank	Business Money Market	8
United Bank	Business Money Market	10
Western Alliance Bank	Business Money Market	245,118
Bank of Tampa ICS FDOT		
Legacy Texas Bank	Business Money Market	149,592
Popular Bank	Business Money Market	13
Western Alliance Bank	Business Money Market	6
	Total General Fund Investments	\$ 590,678
Bank of Tampa ICS Capital Reserve		
BOKF, National Association	Business Money Market	\$ 10
Flushing Bank	Business Money Market	111,579
	Total Reserve Fund Investments	\$ 111,589
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 131,960
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	236,006
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	1,033
	Total Debt Service Fund Investments	\$ 368,999
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,081
	Total Capital Project Fund Investments	\$ 4,081

Bainbridge Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2018

001 - General Fund

From 9/1/2018 Through 9/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Saba Anderson	9/23/2018	ARDR092318S.Ander...	Rental Deposit Refund - S. Anderson	150.00
Comcast	9/24/2018	8495 74 120 2010538 09/18	Amenity Cable/Phone/Internet 09/18	313.96
Hopping Green & Sams Attys.	9/26/2018	102903	General Legal Services 08/18	885.53
JEA	9/27/2018	4849510511 09/18	15855 Twin Creek Dr/15700 Bainbridge Dr 09/18	1,970.00
			Total 001 - General Fund	3,319.49
Report Total				3,319.49

**Bainbridge Community Development District
Notes to Unaudited Financial Statements
September 30, 2018**

Balance Sheet

1. Trust statement activity has been recorded through 09/30/2018.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.