



Rizzetta & Company

Bainebridge Community Development District

**Financial Statements
(Unaudited)**

October 31, 2018

Prepared by: Rizzetta & Company, Inc.

bainebridgecdd.org
rizzetta.com

Bainbridge Community Development District

Balance Sheet

As of 10/31/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	22,911	0	0	0	22,911	0	0
Investments	591,187	0	369,564	4,088	964,838	0	0
Investments - Reserves	0	111,699	0	0	111,699	0	0
Accounts Receivable	357,146	10,000	162,835	0	529,982	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	532,400
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,332,600
Fixed Assets	0	0	0	0	0	4,997,874	0
Total Assets	975,444	121,699	532,400	4,088	1,633,630	4,997,874	1,865,000
Liabilities							
Accounts Payable	3,701	0	0	0	3,701	0	0
Accrued Expenses Payable	2,500	0	0	0	2,500	0	0
Other Current Liabilities	14	0	0	0	14	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	1,865,000
Total Liabilities	6,215	0	0	0	6,215	0	1,865,000
Fund Equity & Other Credits							
Beginning Fund Balance	652,605	111,589	368,999	4,081	1,137,275	4,997,874	0
Net Change in Fund Balance	316,624	10,110	163,400	6	490,141	0	0
Total Fund Equity & Other Credits	969,229	121,699	532,400	4,088	1,627,416	4,997,874	0
Total Liabilities & Fund Equity	975,444	121,699	532,400	4,088	1,633,630	4,997,874	1,865,000

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	509	509	0.00%
Special Assessments					
Tax Roll	357,145	357,145	357,146	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	196	196	0.00%
Total Revenues	<u>357,145</u>	<u>357,145</u>	<u>357,852</u>	<u>707</u>	<u>(0.20)%</u>
Expenditures					
Legislative					
Supervisor Fees	6,000	600	0	600	100.00%
Financial & Administrative					
Administrative Services	6,000	500	500	0	91.66%
District Management	21,600	1,800	1,800	0	91.66%
District Engineer	7,500	625	0	625	100.00%
Disclosure Report	5,000	0	0	0	100.00%
Trustees Fees	3,500	2,000	2,000	0	42.85%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Financial & Revenue Collections	5,250	438	438	0	91.66%
Accounting Services	19,500	1,625	1,625	0	91.66%
Auditing Services	3,900	0	0	0	100.00%
Arbitrage Rebate Calculation	500	42	0	42	100.00%
Public Officials Liability	7,425	7,425	6,750	675	9.09%
Insurance					
Legal Advertising	2,000	167	233	(66)	88.37%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,500	125	0	125	100.00%
Website Hosting, Maintenance, Backup (and Email)	1,200	100	100	0	91.66%
Legal Counsel					
District Counsel	25,000	2,083	1,000	1,083	96.00%
Security Operations					
Security Services	18,000	1,500	0	1,500	100.00%
Electric Utility Services					
Utility Services	23,500	1,958	1,585	373	93.25%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	2,000	167	137	29	93.13%
Water-Sewer Combination Services					
Utility Services	5,000	417	434	(17)	91.32%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Aquatic & Fountain Maintenance	8,480	707	665	42	92.15%
Miscellaneous Expense	2,000	167	0	167	100.00%
Other Physical Environment					
General Liability & Property Insurance	11,251	11,251	10,228	1,023	9.09%
Entry & Walls Maintenance	2,500	208	0	208	100.00%
Landscape & Irrigation Maintenance Contract	30,261	2,522	1,911	611	93.68%
Irrigation Repairs	4,000	333	0	333	100.00%
Landscape Replacement, Plants, Shrubs, Trees	8,000	667	0	667	100.00%
Field Services	2,400	200	600	(400)	75.00%
Miscellaneous Expense	1,500	125	0	125	100.00%
Road & Street Facilities					
Amenity Parking Lot/Sidewalk Repair & Maintenance	3,000	250	0	250	100.00%
Miscellaneous Expense	1,500	125	0	125	100.00%
Parks & Recreation					
Amenity Management Staffing Contract	30,150	2,513	2,485	28	91.75%
Cable, Phone & Internet	3,800	317	314	2	91.72%
Amenity Maintenance Contract & Repairs	13,000	1,083	620	463	95.23%
Amenity Facility Janitorial Service Contract & Supplies	6,100	508	983	(475)	83.87%
Pool Maintenance Service Contract & Chemicals	18,100	1,508	1,394	114	92.29%
Pool Permits and Inspections	500	42	0	42	100.00%
Athletic Court(s)/Field Repairs	2,500	208	0	208	100.00%
Pest Control & Termite Bond	827	69	0	69	100.00%
Access Control Maintenance & Repair	3,000	250	0	250	100.00%
Facility A/C Preventative Maintenance & Repair	740	62	0	62	100.00%
Miscellaneous Expense	1,500	125	0	125	100.00%
Special Events					
Special Events	6,000	500	0	500	100.00%
Contingency					
Miscellaneous Contingency	11,236	936	0	936	100.00%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Capital Outlay	15,000	1,250	0	1,250	100.00%
Total Expenditures	<u>357,145</u>	<u>52,921</u>	<u>41,227</u>	<u>11,694</u>	<u>88.46%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>304,224</u>	<u>316,624</u>	<u>12,400</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>304,224</u>	<u>316,624</u>	<u>12,400</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	652,605	652,605	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>304,224</u></u>	<u><u>969,229</u></u>	<u><u>665,006</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	110	110	0.00%
Special Assessments				
Tax Roll	10,000	10,000	0	0.00%
Total Revenues	<u>10,000</u>	<u>10,110</u>	<u>110</u>	<u>1.10%</u>
Expenditures				
Contingency				
Capital Reserves	10,000	0	10,000	100.00%
Total Expenditures	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	10,110	10,110	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	10,110	10,110	0.00%
Fund Balance, Beginning of Period	0	111,589	111,589	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>121,699</u></u>	<u><u>121,699</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	565	565	0.00%
Special Assessments				
Tax Roll	162,835	162,835	0	0.00%
Total Revenues	<u>162,835</u>	<u>163,400</u>	<u>565</u>	<u>0.35%</u>
Expenditures				
Debt Service				
Interest	107,835	0	107,835	100.00%
Principal	55,000	0	55,000	100.00%
Total Expenditures	<u>162,835</u>	<u>0</u>	<u>162,835</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	163,400	163,400	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	163,400	163,400	0.00%
Fund Balance, Beginning of Period	0	368,999	368,999	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>532,400</u></u>	<u><u>532,400</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	4,081	4,081	0.00%
Fund Balance, End of Period	<u>0</u>	<u>4,088</u>	<u>4,088</u>	<u>0.00%</u>

**Bainebridge CDD
Investment Summary
October 31, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2018</u>
Bank of Tampa Money Market	Business Money Market	\$ 95,404
Bank of Tampa ICS		
The Huntington National Bank	Business Money Market	100,783
United Bank	Business Money Market	245,242
Bank of Tampa ICS FDOT		
Flushing Bank	Business Money Market	116,999
The Huntington National Bank	Business Money Market	32,759
	Total General Fund Investments	\$ 591,187
Bank of Tampa ICS Capital Reserve		
The Huntington National Bank	Business Money Market	\$ 111,699
Flushing Bank	Business Money Market	-
	Total Reserve Fund Investments	\$ 111,699
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 132,162
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	236,367
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	1,035
	Total Debt Service Fund Investments	\$ 369,564
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,088
	Total Capital Project Fund Investments	\$ 4,088

Bainebridge Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2018 Through 10/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Duval County Tax Collector	FY18-19	<u>357,146.38</u>
	Total 001 - General Fund		357,146.38

Bainebridge Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2018 Through 10/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Duval County Tax Collector	FY18-19	<u>10,000.00</u>
	Total 005 - Reserve Fund		10,000.00

Bainebridge Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2018 Through 10/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Duval County Tax Collector	FY18-19	<u>162,835.29</u>
	Total 200 - Debt Service Fund		<u>162,835.29</u>
Report Balance			<u><u>529,981.67</u></u>

Bainbridge Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2018

001 - General Fund

From 10/1/2018 Through 10/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Keisha Logan	9/22/2018	ARDR092218K.Logan	Rental Deposit Refund - K. Logan	150.00
Comcast	9/24/2018	8495 74 120 2010538 09/18	Amenity Cable/Phone/Internet 09/18	313.96
First Coast Contract Maintenance Service LLC	10/4/2018	3995	Reimbursement for Purchases	561.45
Fitness Pro	10/15/2018	17875	Gym Equipment Repairs	192.00
Sandra Jackson	10/20/2018	ARDR102018S.Jackson	Rental Deposit Refund - S. Jackson	150.00
Comcast	10/24/2018	8495 74 120 2010538 10/18	Amenity Cable/Phone/Internet 10/18	314.31
JEA	10/26/2018	4849510511 10/18	15855 Twin Creek Dr/15700 Bainbridge Dr 10/18	2,019.32
			Total 001 - General Fund	3,701.04
Report Total				3,701.04

Bainbridge Community Development District
Notes to Unaudited Financial Statements
October 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 10/31/18.
2. See EMMA (Electronic Municipal Market Access <https://emma.msrb.org>) for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.