

Bainebridge
Community Development District

Financial Statements
(Unaudited)

June 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Bainbridge Community Development District

Balance Sheet

As of 6/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	125,018	0	0	0	125,018	0	0
Investments	396,208	0	590,780	4,002	990,990	0	0
Investment - Reserves	0	25,044	0	0	25,044	0	0
Accounts Receivable	93,134	0	0	0	93,134	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	2,424	0	0	0	2,424	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	31,336	0	31,336	0	0
Amount Available in Debt Service	0	0	0	0	0	0	622,117
Amount To Be Provided Debt Service	0	0	0	0	0	0	2,312,883
Fixed Assets	0	0	0	0	0	4,986,915	0
Total Assets	620,984	25,044	622,117	4,002	1,272,146	4,986,915	2,935,000
Liabilities							
Accounts Payable	15,181	0	0	0	15,181	0	0
Accrued Expenses Payable	1,800	0	0	0	1,800	0	0
Other Current Liabilities	19,562	0	0	0	19,562	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	100	0	0	0	100	0	0
Due To Other Funds	31,336	0	0	0	31,336	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	2,935,000
Total Liabilities	67,980	0	0	0	67,980	0	2,935,000
Fund Equity & Other Credits							
Beginning Fund Balance	549,447	0	498,517	4,001	1,051,965	4,986,915	0
Net Change in Fund Balance	3,557	25,044	123,599	0	152,201	0	0
Total Fund Equity & Other Credits	553,004	25,044	622,117	4,002	1,204,166	4,986,915	0
Total Liabilities & Fund Equity	620,984	25,044	622,117	4,002	1,272,146	4,986,915	2,935,000

See Notes to Unaudited Financial Statements

Bainebridge CDD
Investment Summary
June 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2014</u>
Bank of Tampa Money Market	Business Money Market	\$ 155,452
Bank of Tampa ICS		
Bank of China	Business Money Market	240,756
	Total General Fund Investments	\$ 396,208
Bank of Tampa ICS Capital Reserve		
Happy State Bank	Business Money Market	\$ 20,729
Bank of China	Business Money Market	4,315
	Total Reserve Fund Investments	\$ 25,044
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 195,203
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	225,836
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	169,741
	Total Debt Service Fund Investments	\$ 590,780
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,002
	Total Capital Project Fund Investments	\$ 4,002

Bainbridge Community Development District

Summary A/R Ledger

001 - General Fund

From 6/1/2014 Through 6/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Bainbridge 249 LLC	140-14-01	<u>93,134.30</u>
	Total 001 - General Fund		<u>93,134.30</u>
Report Balance			<u><u>93,134.30</u></u>

Bainbridge Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2014 Through 6/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bob Porter	6/19/2014	BP061914	Board of Supervisors Meeting 06/19/14	200.00
Curtis L Hart	6/19/2014	CH061914	Board of Supervisors Meeting 06/19/14	200.00
Dunn & Associates, Inc.	6/18/2014	14-266	Engineering Services 05/14	1,970.40
Financial News & Daily Record	6/25/2014	14-6952	Legal Advertising 06/25/14	171.00
First Coast Contract Maintenance Service LLC	6/16/2014	2218	Reimbursement of Purchases	1,503.37
First Coast Contract Maintenance Service LLC	6/16/2014	2219	Monthly Pool, Janitorial & Maintenance 06/14	2,510.00
Hopping Green & Sams Attys.	6/17/2014	76490	General Legal Services 05/14	383.34
JEA	6/27/2014	4849510511 06/14	15855 Twin Creek Dr/15700 Bainbridge Dr 06/14	2,572.79
Mark A Knowles	6/19/2014	MK061914	Board of Supervisors Meeting 06/19/14	200.00
Mark Dearing	6/19/2014	MD061914	Board of Supervisors Meeting 06/19/14	200.00
U.S. Bank	6/23/2014	3709896	Trustee Fees 06/01/14-05/31/15	3,232.50
Valleycrest Landscape Maintenance, Inc	6/10/2014	4523743	Landscape Maintenance 06/14	2,037.75
			Total 001 - General Fund	15,181.15
Report Balance				15,181.15

Bainebridge Community Development District
Notes to Unaudited Financial Statements
June 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 06/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$25,044 of the General Fund is reserved for Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve fund. Current YTD funding is \$25,000.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.