

Bainebridge  
Community Development District

Financial Statements  
(Unaudited)

November 30, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bainbridge Community Development District**

Balance Sheet

As of 11/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	109,604	0	0	0	109,604	0	0
Investments	282,610	0	498,032	4,002	784,644	0	0
Investment - Reserves	0	25,080	0	0	25,080	0	0
Accounts Receivable	359,027	0	186,289	0	545,317	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	4,200	0	0	0	4,200	0	0
Due From Other Funds	0	0	3,286	0	3,286	0	0
Amount Available in Debt Service	0	0	0	0	0	0	687,607
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,922,393
Fixed Assets	0	0	0	0	0	4,986,915	0
<b>Total Assets</b>	<b>755,442</b>	<b>25,080</b>	<b>687,607</b>	<b>4,002</b>	<b>1,472,131</b>	<b>4,986,915</b>	<b>2,610,000</b>
<b>Liabilities</b>							
Accounts Payable	6,554	0	0	0	6,554	0	0
Accrued Expenses Payable	2,000	0	0	0	2,000	0	0
Other Current Liabilities	40,231	0	0	0	40,231	0	0
Debt Service Obligations- Current	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Deposits	200	0	0	0	200	0	0
Due To Other Funds	3,286	0	0	0	3,286	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	2,610,000
<b>Total Liabilities</b>	<b>52,271</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52,271</b>	<b>0</b>	<b>2,610,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	474,543	25,066	903,745	4,002	1,407,355	4,986,915	0
Net Change in Fund Balance	228,628	15	(216,138)	0	12,505	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>703,171</b>	<b>25,080</b>	<b>687,607</b>	<b>4,002</b>	<b>1,419,860</b>	<b>4,986,915</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>755,442</b>	<b>25,080</b>	<b>687,607</b>	<b>4,002</b>	<b>1,472,131</b>	<b>4,986,915</b>	<b>2,610,000</b>

See Notes to Unaudited Financial Statements

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	148	148	0.00%
Special Assessments					
Tax Roll	317,170	317,170	317,170	0	0.00%
Off Roll	12,555	12,555	(37,445)	(50,000)	398.23%
Other Miscellaneous Revenues					
Miscellaneous	0	0	89	89	0.00%
<b>Total Revenues</b>	<u>329,725</u>	<u>329,725</u>	<u>279,961</u>	<u>(49,764)</u>	<u>15.09%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	2,000	1,800	200	85.00%
Financial & Administrative					
Administrative Services	8,034	1,339	1,339	0	83.33%
District Management	22,660	3,777	3,777	0	83.33%
District Engineer	7,000	1,167	0	1,167	100.00%
Disclosure Report	5,000	833	0	833	100.00%
Trustees Fees	3,500	2,335	2,424	(90)	30.73%
Financial Consulting Services	3,708	618	618	0	83.33%
Accounting Services	16,068	2,678	2,678	0	83.33%
Auditing Services	4,500	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	167	0	167	100.00%
Public Officials Liability	5,500	5,500	5,268	232	4.22%
Insurance					
Legal Advertising	3,000	500	1,080	(580)	63.99%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	83	0	83	100.00%
Website Fees & Maintenance	600	100	100	0	83.33%
Legal Counsel					
District Counsel	35,000	5,833	3,109	2,724	91.11%
Electric Utility Services					
Utility Services	21,000	3,500	3,338	162	84.10%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,500	250	160	90	89.31%
Water-Sewer Combination Services					
Utility Services	5,000	833	696	137	86.08%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	1,000	1,980	(980)	67.00%
Miscellaneous Expense	3,000	500	0	500	100.00%
Other Physical Environment					

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	12,000	12,000	9,525	2,475	20.62%
Entry & Walls Maintenance	5,000	833	0	833	100.00%
Landscape & Irrigation Maintenance Contract	27,000	4,500	4,416	85	83.64%
Irrigation Repairs	5,000	833	252	581	94.96%
Landscape Replacement, Plants, Shrubs, Trees	10,000	1,667	0	1,667	100.00%
Miscellaneous Expense	5,000	833	0	833	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	2,000	333	0	333	100.00%
Parking Lot Repair & Maintenance	2,500	417	0	417	100.00%
Miscellaneous Expense	2,500	417	0	417	100.00%
Parks & Recreation					
Amenity - Staffing, Maintenance & Repairs	24,000	4,000	3,837	163	84.01%
Cable, Phone & Internet	3,600	600	248	352	93.10%
Facility Janitorial Service & Supplies	6,000	1,000	818	182	86.36%
Pool Service Contract(Maintenance & Chemicals)	16,000	2,667	2,793	(127)	82.54%
Pool Permits and Inspections	1,000	167	0	167	100.00%
Athletic Court/Field & Park Repairs	3,000	500	0	500	100.00%
Pest Control & Termite Bond	1,000	167	795	(628)	20.50%
Access Control Maintenance & Repair	3,000	500	0	500	100.00%
Miscellaneous Expense	3,500	583	108	475	96.91%
Special Events					
Special Events	6,000	1,000	0	1,000	100.00%
Contingency					
Miscellaneous Contingency	14,300	2,383	0	2,383	100.00%
Capital Outlay	25,000	4,167	0	4,167	100.00%
Total Expenditures	<u>342,145</u>	<u>72,755</u>	<u>51,333</u>	<u>21,421</u>	<u>85.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>(12,420)</u>	<u>256,971</u>	<u>228,628</u>	<u>(28,343)</u>	<u>1,940.80%</u>
Other Financing Sources (Uses)					
Fund Balance-Prior Year	37,420	37,420	0	(37,420)	100.00%

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Transfer of Reserves	(25,000)	(25,000)	0	25,000	100.00%
Total Other Financing Sources (Uses)	12,420	12,420	0	(12,420)	100.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	269,391	228,628	(40,763)	0.00%
Fund Balance, Beginning of Period	0	0	474,543	474,543	0.00%
Fund Balance, End of Period	0	269,391	703,171	433,781	0.00%

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	15	15	0.00%
Total Revenues	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>(25,000)</u>	<u>15</u>	<u>25,015</u>	<u>(100.05)%</u>
<b>Other Financing Sources (Uses)</b>				
Fund Balance-Prior Year	25,000	0	(25,000)	(100.00)%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	25,066	25,066	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>25,080</u></u>	<u><u>25,080</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	75,342	75,342	0	0.00%
Off Roll	141,530	114,233	(27,296)	(19.28)%
Total Revenues	<u>216,871</u>	<u>189,575</u>	<u>(27,296)</u>	<u>(12.59)%</u>
<b>Expenditures</b>				
Debt Service				
Interest	156,871	80,713	76,159	48.54%
Principal	60,000	325,000	(265,000)	(441.66)%
Total Expenditures	<u>216,871</u>	<u>405,713</u>	<u>(188,841)</u>	<u>(87.08)%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>(216,138)</u>	<u>(216,138)</u>	<u>0.00%</u>
Excess Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(216,138)</u>	<u>(216,138)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	903,745	903,745	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>687,607</u></u>	<u><u>687,607</u></u>	<u><u>0.00%</u></u>

**Bainbridge Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over(Under) Expenditures	0	0	0	0.00%
Excess Rev./Other Sources Over (Under) Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	4,002	4,002	0.00%
Fund Balance, End of Period	<u>0</u>	<u>4,002</u>	<u>4,002</u>	<u>0.00%</u>



**Bainebridge CDD**  
**Investment Summary**  
**November 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2014</u>
Bank of Tampa Money Market	Business Money Market	\$ 41,501
Bank of Tampa ICS		
Bank of China	Business Money Market	241,109
	<b>Total General Fund Investments</b>	<b>\$ 282,610</b>
Bank of Tampa ICS Capital Reserve		
BB&T		\$ 21,119
Bank of China	Business Money Market	3,961
	<b>Total Reserve Fund Investments</b>	<b>\$ 25,080</b>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 177,818
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	176,460
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	143,754
	<b>Total Debt Service Fund Investments</b>	<b>\$ 498,032</b>
US Bank Series 2007 Construction	First American Treasury Obligation Fund Class Z	\$ 4,002
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,002</b>

**Bainebridge Community Development District**

Summary A/R Ledger

001 - General Fund

From 11/1/2014 Through 11/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Duval County Tax Collector	FY 14-15	303,338.06
10/31/2014	DR Horton Inc Jacksonville	140-15-01	<u>55,689.29</u>
	Total 001 - General Fund		359,027.35

**Bainebridge Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2014 Through 11/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Duval County Tax Collector	FY 14-15	72,055.96
10/31/2014	DR Horton Inc Jacksonville	140-15-01	<u>114,233.24</u>
	Total 200 - Debt Service Fund		<u>186,289.20</u>
Report Balance			<u><u>545,316.55</u></u>

**Bainbridge Community Development District**

Summary A/P Ledger

001 - General Fund

From 11/1/2014 Through 11/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bob Porter	11/20/2014	BP112014	Board of Supervisors Meeting 11/20/14	200.00
Charles Aquatics, Inc.	11/24/2014	21590	Fountain Repair	30.00
Emily Batten	11/2/2014	ARDR110214 - E. Batten	Area Rental & Deposit Refund - E. Batten	250.00
Hopping Green & Sams Attys.	11/25/2014	79268	General Legal Services 10/14	984.19
James Teagle	11/20/2014	JT112014	Board of Supervisors Meeting 11/20/14	200.00
JEA	11/26/2014	4849510511 11/14	15855 Twin Creek Dr/15700 Bainbridge Dr 11/14	1,879.85
Kirk Russell	11/26/2014	ARDR112614 - K. Russell	Area Deposit Refund - K. Russell	150.00
Mark Dearing	11/20/2014	MD112014	Board of Supervisors Meeting 11/20/14	200.00
Valleycrest Landscape Maintenance, Inc	10/29/2014	4625136	Irrigation General Repairs	252.00
Valleycrest Landscape Maintenance, Inc	11/10/2014	4632110	Landscape Maintenance 11/14	2,207.75
Zenzi Rogers	11/20/2014	ZR112014	Board of Supervisors Meeting 11/20/14	200.00
			Total 001 - General Fund	6,553.79
Report Balance				6,553.79

**Bainebridge Community Development District**  
**Notes to Unaudited Financial Statements**  
**November 30, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 11/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$25,080 of the General Fund is reserved for Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve fund. Current YTD funding is \$0.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment of \$360,931.53 for Invoice # FY14-15 was received 12/4/14.
6. Payment of \$5,987.96 for Invoice # FY14-15 was received 12/11/14.