

Bainebridge
Community Development District

Financial Statements
(Unaudited)

October 31, 2013

Prepared by
Rizzetta & Company, Inc.
District Manager

Bainbridge Community Development District

Balance Sheet

As of 10/31/2013

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	114,098	0	0	114,098	0	0
Investments	420,329	601,419	4,002	1,025,750	0	0
Accounts Receivable	222,307	228,476	0	450,783	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	4,200	0	0	4,200	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	829,895
Amount To Be Provided Debt Service	0	0	0	0	0	2,440,105
Fixed Assets	0	0	0	0	4,958,775	0
Total Assets	<u>760,935</u>	<u>829,895</u>	<u>4,002</u>	<u>1,594,832</u>	<u>4,958,775</u>	<u>3,270,000</u>
Liabilities						
Accounts Payable	8,748	0	0	8,748	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Other Current Liabilities	14,231	0	0	14,231	0	0
Debt Service Obligations- Current	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	3,270,000
Total Liabilities	<u>22,979</u>	<u>0</u>	<u>0</u>	<u>22,979</u>	<u>0</u>	<u>3,270,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	549,447	498,517	4,001	1,051,965	4,958,775	0
Net Change in Fund Balance	188,509	331,378	0	519,887	0	0
Total Fund Equity & Other Credits	<u>737,956</u>	<u>829,895</u>	<u>4,002</u>	<u>1,571,853</u>	<u>4,958,775</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>760,935</u>	<u>829,895</u>	<u>4,002</u>	<u>1,594,832</u>	<u>4,958,775</u>	<u>3,270,000</u>

See Notes to Unaudited Financial Statements

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	117	117	0.00%
Special Assessments					
Tax Roll	34,783	34,783	34,785	2	0.00%
Off Roll	257,522	257,522	187,522	(70,000)	27.18%
Other Miscellaneous Revenues					
Miscellaneous	0	0	250	250	0.00%
Total Revenues	292,305	292,305	222,674	(69,631)	23.82%
Expenditures					
Legislative					
Supervisor Fees	12,000	1,000	800	200	93.33%
Financial & Administrative					
Administrative Services	7,800	650	650	0	91.66%
District Management	22,000	1,833	1,833	0	91.66%
District Engineer	3,000	250	0	250	100.00%
Disclosure Report	5,000	417	0	417	100.00%
Trustees Fees	3,500	292	2,310	(2,018)	34.00%
Financial Consulting Services	3,600	300	300	0	91.66%
Accounting Services	15,600	1,300	1,300	0	91.66%
Auditing Services	4,500	375	0	375	100.00%
Arbitrage Rebate Calculation	1,000	83	0	83	100.00%
Public Officials Liability	5,000	5,000	5,268	(268)	(5.35)%
Insurance					
Legal Advertising	3,000	250	696	(446)	76.80%
Bank Fees	250	21	0	21	100.00%
Dues, Licenses & Fees	225	179	175	4	22.22%
Miscellaneous Fees	500	42	0	42	100.00%
Website Fees & Maintenance	600	50	50	0	91.66%
Legal Counsel					
District Counsel	20,000	1,667	2,178	(511)	89.10%
Electric Utility Services					
Utility Services	24,000	2,000	1,810	190	92.45%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,500	125	0	125	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	417	368	48	92.63%
Stormwater Control					
Aquatic & Fountain Maintenance	6,000	500	495	5	91.75%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Miscellaneous Expense	5,000	417	0	417	100.00%
Other Physical Environment					
General Liability Insurance	3,000	3,000	608	2,392	79.73%
Property Insurance	14,000	14,000	9,147	4,853	34.66%
Entry & Walls Maintenance	5,000	417	0	417	100.00%
Landscape & Irrigation Maintenance	30,000	2,500	2,038	462	93.20%
Irrigation Repairs	5,000	417	0	417	100.00%
Landscape Replacement, Plants, Shrubs, Trees	10,000	833	0	833	100.00%
Miscellaneous Expense	10,000	833	0	833	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	2,000	167	0	167	100.00%
Parking Lot Repair & Maintenance	2,500	208	0	208	100.00%
Miscellaneous Expense	2,500	208	0	208	100.00%
Parks & Recreation					
Maintenance & Repair/Amenity Center Staff Contract	18,000	1,500	2,535	(1,035)	85.91%
Cable Television & Internet	3,600	300	173	127	95.18%
Facility Janitorial Service & Supplies	5,000	417	409	8	91.82%
Pool Service Contract(Maintenance & Chemicals)	16,000	1,333	791	543	95.05%
Pool Permits and Inspections	1,000	83	0	83	100.00%
Athletic Court/Field & Park Repairs	3,000	250	0	250	100.00%
Pest Control & Termite Bond	1,000	83	0	83	100.00%
Access Control Maintenance & Repair	3,000	250	0	250	100.00%
Miscellaneous Expense	3,500	292	0	292	100.00%
Special Events					
Special Events	3,500	292	233	59	93.35%
Contingency					
Miscellaneous Contingency	15,000	1,250	0	1,250	100.00%
Capital Outlay	9,825	819	0	819	100.00%
Total Expenditures	315,500	46,619	34,165	12,453	89.17%

Bainbridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenues Over(Under) Expenditures	(23,195)	245,686	188,509	(57,177)	912.71%
Other Financing Sources (Uses)					
Fund Balance-Prior Year	48,195	48,195	0	(48,195)	100.00%
Transfer of Reserves	(25,000)	(25,000)	0	25,000	100.00%
Total Other Financing Sources (Uses)	23,195	23,195	0	(23,195)	100.00%
Exc. of Rev/Other Sources Over Expend./Other Uses	0	268,881	188,509	(80,372)	0.00%
Fund Balance, Beginning of Period	0	0	549,447	549,447	0.00%
Fund Balance, End of Period	0	268,881	737,956	469,074	0.00%

Bainbridge Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Contingency				
Capital Reserves	<u>25,000</u>	<u>0</u>	<u>(25,000)</u>	<u>(100.00)%</u>
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>(25,000)</u>	<u>0</u>	<u>(25,000)</u>	<u>100.00%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Exc. of Rev/Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	7	(7)	0.00%
Special Assessments				
Tax Roll	56,397	56,396	1	0.00%
Debt Service Prepayments	0	88,842	(88,842)	0.00%
Off Roll	186,133	186,133	0	0.00%
Total Revenues	<u>242,530</u>	<u>331,378</u>	<u>88,848</u>	<u>36.63%</u>
Expenditures				
Debt Service				
Interest	167,530	0	(167,530)	(100.00)%
Principal	75,000	0	(75,000)	(100.00)%
Total Expenditures	<u>242,530</u>	<u>0</u>	<u>242,530</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	331,378	(331,378)	(77,064,600.00)%
Exc. of Rev/Other Sources Over Expend./Other Uses	0	331,378	(331,378)	(77,064,600.00)%
Fund Balance, Beginning of Period	0	498,517	498,517	0.00%
Fund Balance, End of Period	<u>0</u>	<u>829,895</u>	<u>829,895</u>	<u>192,998,812.50%</u>

Bainbridge Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>(0)</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>(0)</u>	<u>0.00%</u>
Exc. of Rev/Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>(0)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	4,001	4,001	0.00%
Fund Balance, End of Period	<u>0</u>	<u>4,002</u>	<u>4,002</u>	<u>0.00%</u>

Bainebridge CDD
Investment Summary
October 31, 2013

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2013</u>
Bank of Tampa Money Market	Business Money Market	\$ 180,131
Bank of Tampa ICS		
Mutual of Omaha Bank	Business Money Market	240,198
	Total General Fund Investments	\$ 420,329
US Bank Series 2007 Reserve	US Bank Money Market Account-Managed	\$ 195,188
US Bank Series 2007 Revenue	US Bank Money Market Account-Managed	253,096
US Bank Series 2007 Bond Prepayment	First American Treasury Obligation Fund Class Z	153,135
	Total Debt Service Fund Investments	\$ 601,419
US Bank Series 2007 Construction	US Bank Money Market Account-Managed	\$ 4,002
	Total Capital Project Fund Investments	\$ 4,002

Bainebridge Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2013 Through 10/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Bainebridge 249 LLC	140-14-01	139,701.45
10/1/2013	DR Horton Inc Jacksonville	140-14-02	47,820.50
10/1/2013	Duval County Tax Collector	FY13-14	<u>34,785.07</u>
		Total 001 - General Fund	222,307.02

Bainebridge Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2013 Through 10/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	DR Horton Inc Jacksonville	140-14-02	172,080.17
10/1/2013	Duval County Tax Collector	FY13-14	<u>56,396.14</u>
		Total 200 - Debt Service Fund	228,476.31
			<u>450,783.33</u>
Report Balance			<u><u>450,783.33</u></u>

Bainbridge Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2013 Through 10/31/2013

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
AT&T	10/14/2013	904 696-0051 10/13*	Amenity Phone/Internet 10/13	173.32
Bob Porter	10/17/2013	BP101713	Board of Supervisors Meeting 10/17/13	200.00
Curtis Hart	10/17/2013	CH101713	Board of Supervisors Meeting 10/17/13	200.00
Department of Economic Opportunity	10/31/2013	29011	Special District Filing Fee FY 13/14	175.00
Eco Management, Inc.	10/5/2013	1182	Monthly Spraying & Maintenance of all Ponds 09/13	395.00
Eco Management, Inc.	10/5/2013	1183	Quarterly Fountain Maintenance 07/01/13-09/30/13	100.00
Eco Management, Inc.	10/31/2013	1186	Monthly Spraying & Maintenance of all Ponds 10/13	395.00
Hopping Green & Sams Attys.	10/22/2013	72937	General Legal Services 09/13	1,798.00
James Teagle	10/17/2013	JT101713	Board of Supervisors Meeting 10/17/13	200.00
JEA	10/28/2013	4849510511 10/13	15855 Twin Creek Dr/15700 Bainbridge Dr 10/13	2,178.00
Mark Dearing	10/17/2013	MD101713	Board of Supervisors Meeting 10/17/13	200.00
Morris Communications	10/31/2013	C15152296	Acct #1000237825 Legal Advertising 10/03/13	695.78
Valleycrest Landscape Maintenance, Inc	10/10/2013	4347455	Landscape Maintenance 10/13	2,037.75
			Total 001 - General Fund	8,747.85
Report Balance				8,747.85

Bainbridge Community Development District
Notes to Unaudited Financial Statements
October 31, 2013

Balance Sheet

1. Trust statement activity has been recorded through 10/31/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.